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NOTICE OF DEFAULT  
AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

- a. Grantor: Donna W. Knoke
- b. Trustee: William L. Sisemore
- c. Beneficiary: Certified Mortgage Co., an Oregon Corporation

2. The legal description of the property covered by the subject Trust Deed is:

A parcel of land situated in Lot 355, Block 123, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, being more particularly described as follows:  
Beginning at a point on the South line of Home Avenue 100 feet East from the Southeast corner of intersection of Home Avenue and Division Streets; thence South parallel to Division Street to North line of alley running through Block 123; thence East along the North line of said alley 50 feet; thence North parallel to Division Street to South line of Home Avenue; thence West along South line of Home Avenue, to the point of beginning.

3. The Book, page number and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:  
Book: M-84; Page: 11792; Dated: July 12, 1984.

4. The default for which the foreclosure is made is the Grantor's failure to pay monthly installments in the amount of \$188.69 each which were due and payable on the 11th day of each month commencing on September 11, 1984 and continuing for each month thereafter.

5. The sum owing on the obligation secured by the subject Trust Deed is the principal amount of \$9,375.13 plus interest thereon at the rate of 16.0% per annum from August 11, 1984 until paid.

6. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

NOTICE OF DEFAULT AND ELECTION TO SELL Page 1

OK  
9.00

7. The Trustee will conduct a sale of the above described property at 10:05 A.M. on the 18th day of June, 1985 at the front steps of the Klamath County Courthouse, 300 block of Main Street, Klamath Falls, Oregon.

8. Pursuant to ORS 86.753; the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property; may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and Attorney's fees specified in the said statute.

In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

William M. Ganong  
William M. Ganong

STATE OF OREGON )  
 ) SS  
County of Klamath )

Personally appeared this 13 day of February, 1985 the above named William M. Ganong, Successor Trustee, and acknowledge the foregoing instrument to be his voluntary act and deed.

(SEAL) Betty Ganong  
BETTY GANONG  
NOTARY PUBLIC - OREGON  
MY COMMISSION EXPIRES APRIL 19, 1987  
Betty Ganong  
Notary Public For Oregon  
My commission expires: 4-19-87

After Recording Return to:  
William M. Ganong  
1151 Pine Street  
Klamath Falls, OR 97601

# NOTICE OF DEFAULT AND ELECTION TO SELL Page 2

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 14th day of February A.D., 1985 at 11:18 o'clock A M, and duly recorded in Vol 185, of Mortgages on page 2288.

Fee: \$ 9.00

EVELYN BIEHN, COUNTY CLERK

by: Ann Smith, Deputy