Table (46470	Vol. MS Page 3	160 A
by L. A. SWETLAND and CHERYL J. SWETLAND	of November	., 19.82
to L. A. SWETLAND. Pension and Profit Sharing Trust	Waren a	Mortgagor,
WITNESSETH, That said mortgagor, in consideration of\$60.	.000100issant arm sin	Mortgagee,
grant, bargain, sell and convey unto said mortgagee, his heirs, executors, property situated in Klamath County, State of Oregon	administrators and assigns, that on the control of	
Lots 15, 16, and 17 in Block 18 of H to the Gity of Klamth Falls, Oregon, official plat thereof on file in the County Clerk of Klamath County, Oreg	according to the office of the on.	
	ASTATE OF OR TOOK	
♣	100 34, 1985	
	Tredaske	
known to me to be the identical individual & described in and who ever edged to me that "\$00% secures the same terply and voluntar IN TESTIMONY WHENEUF.		
the is an explainable for some this fall and to said reality and the re. A. Swelland and thery! A. Swelland	of Magazinaya Alamany (1994) Oktob	
Together with all and singular the tenements, hereditaments and appurtenances to which may hereafter thereto belong or appertain, and the rents, issues and profits them at the time of the execution of this mortgage or at any time during the term of this mortgage. To HAVE AND TO HOLD the said premises with the appurtenances unto the trators and assigns forever.  This mortgage is intended to secure the payment of	enton, and any and all fixtures upon sa ortgage. e said mortgagee, his heirs. executor	uid premises
AMECRIANT MOREL Delain, by Bring out, windhaser surrantly  [0] or (b) it not applicable it wasterny (c) to applicable and if the resultaging is a resolven, as tuch saved by defined in the Teath- including set out Regulation Z, the averaginger MUST consisty with the Ext out Regulation by micking required abelonguist for this purpose the Stateschfert form the 1935 of timbor.		
M 1917 NEES 1915EREOF, said moregaçõe has hereunto sei biz de	all the any end year that we	1 - <b>1</b> 12-12-12
by public the restricted of greater restricts and second second recommendation of the particular of all said receivers to represent to the particular to construct a fits inserting to the superior of the particular transfer of the particular transfer of the particular transfer of the particular transfer of the particular products and the particular products and the particular particular security all generatives chall be under assumed and implied to probe the and securing and implied to probe the angle of the particular transfer and	ninge de nikto fran oar oli oar oar oli Belmmenning tha brokkere oar oar oli	1988 - 197 18 <b>1</b> - 188 1814 - 18
The date of maturity of the debt secured by this mortgage is the date on which due, to-wit:  The mortgagor warrants that the proceeds of the loan represented by the above design and a primarily for mortgagor's parsonal family.	th the last scheduled principal payments the last scheduled principal payments are:	
purposes.  This mortgage is interior, secondary and made subject to a prior mortgage.  L. A. Swetland and Chessel I Suctional	s or commercial purposes other than a real properties on the above described real estate put when you be	made by
1917, and recorded in the mortgage records of the above named county in book/reel/vo	dated September lume No. M 79 at page 17 dicate which), reference to said mortga	2, 1552** ge records
to	and no more; interest there cured thereby hereinalter, for brevity,	on is paid are called
The mortgagor covenants to and with the mortgages, his heirs, executors, admin in fee simple of said premises; that the same are free from all encumbrances except said	strators and assigns, that he is lawfu first mortgage and further except	
and that he will warrant and torever detend the same against all persons; turther, that him and pay all obligations due or to become due under the terms of said tirst mortga and interest, according to the terms thereof; that while any part of the note secured here ments and other charges of every nature which may be levied or assessed against said hereby, when due and payable and before the same become delinquent; that he will encumbrances that are or may become liens on the premises or any part thereof superior the buildings now on or which hereafter may be erected on the said premises continued to the said premises continued to the said premises continued to the said premises that are or may become liens on the premises of the said premises continued to the said	he will do and perform all things re to as well as the note secured hereby, by remains unpaid he will pay all taxe property, or this mortgage or the not promptly pay and satisfy any and all to the lien of this mortgage; that he	quired of principal ss, assess- secured liens or will keep

🗫 and also subordinate to the note to Sharson/American Exopes

torm satisfactory to the mortgagee, and will pay for filing the same in the proper public offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

Now, therefore, it said mortgager shall keep and perform the covenants herein contained and shall pay all obligations secured by said first mortgage as well as the note secured hereby according to its terms, this conveyance shall be void, but otherwise shall remain full force as a mortgage to secure the performance of all of said covenants and the payments of the note secured hereby; it being agreed that a failure to perform any covenant herein, or it a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time therealter. And it the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, or fail to do or perform anything required of the mortgage, the mortgage, and any payment so made, together with the cost of such performance shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as the note secured hereby without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be loreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgage. In the event of any suit or action being instituted to foreclose this mortgage, the mortgage for grees to pay all reasonable costs incurred by the mortgager for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's lees in such suit or action, in such suit or action, included in the decree

2020

IN WITNESS WHEREOF, said mortgagor has hereunto set his fignd the day and year first above written.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-In-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Form No. 1306 or similar.

This morthago is emented to accure the primage of an proprietory noted of adiability telegraphics as a decrea-

STATE OF OREGON. 15000 the read branches with the abbattering of the read the read the read the read that the read the r

BE IT REMEMBERED, That on this day of March , 19.85 ..., before me, the undersigned, a notary public in and for said county and state, personally appeared the within named L. A. Swetland and Cheryl J. Swetland

known to me to be the identical individual. S... described in and who executed the within instrument and acknowlon 210 de edged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto sets my hand and affixed my official seal the day and year last above written.

My Commission expires (29) 1.995

SECOND y Cleak of Klanath County, Oregon,

(FORM No. 925) 1000 10 STEVENS-HESS LAW PUB. CO., PORTLAND, ORE

L.A. Swetland, M.D., P.C. Pension & Profit Sharing Trust

AFTER REGORDING RETURN, TO

L. A. Swetland COE Wood this 1915 Del Moro Klamath Falls, OR 97601

CHANTERIE .I. IN rain.

\_\_Fee: \$9.00

19 60B

STATE OF OREGON,

Klamath at thereof on file in the off County of E Of Klyman [2]]2 Onedow Secure Incertify that the within instrusug 1/30 Block 18 04 11 ment was received for record on the 4th day of March 19 85,

Constant Reserved Council Car 9:23 o'clock ... M., and recorded L.A. Swetland and Chery ... J. ... M85 on Swetland ... Sw WITHESSELOH, That said more upor, or consideration of 560 10 justimment/microfilm No. 46440

SS.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk