

46523

599: 20:00

Vol. M85 Page 3260

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by Don A. Dorr and Rebecca Priano-Dorr
Husband and wifeWilliam L. Sisemore

, as grantor, to

in favor of Klamath First Federal Savings & Loan Association, as trustee,dated November 3rd, 1980, recorded November 7, 1980, as beneficiary,Klamath County, Oregon, in book/reel/volume No. M-80, 1980, in the mortgage records ofrec./file/instrument number/reception no. 21612 at page 21612 of

property situated in said county and state, to-wit:

Lot 16, Block 6, ALTAMONT ACRES, in the County of Klamath, State of Oregon

NOTICE OF ELECTION TO SELL

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

\$415.00 on August 1, 1984 and a like payment on the 1st day of each month thereafter.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due and payable, said sums being the following, to-wit: \$26,425.56.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:00 o'clock, A. M., Standard Time as established by Section 187.110 of Oregon Revised Statutes on July 26, 1985, at the following place: 540 Main Street
Klamath Falls,
Klamath County of
State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

85 MAR 5 AM 11 25

CK
9.00

NAME AND LAST KNOWN ADDRESS	NATURE OF RIGHT, LIEN OR INTEREST
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said trust deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Trustee	Beneficiary	(State which)
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(ORS 93.490)

STATE OF OREGON, County of _____) ss

Personally appeared

who, being duly sworn, did say that he is the

of
a corporation, and that the seal affixed to the foregoing instrument is the
corporate seal of said corporation and that said instrument was signed and
sealed in behalf of said corporation by authority of its board of directors;
and acknowledged said instrument to be its voluntary act and deed.

Before me:

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires: 4-4-88

Notary Public for Oregon

My commission expires:

NOTICE OF DEFAULT AND ELECTION TO SELL

FORM No. 884)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From

Don A. Dorr and Rebecca

Priano-Dorr Grantor

To
William L. Sisemore!

AFTER RECORDING RETURN TO

William L. Sison
Thomas
McLure Falls

STATE OF OREGON, } ss.
County of Klamath }

I certify that the within instrument was received for record on the 5th day of March, 1985, at 11:25 o'clock A.M., and recorded in book/reel/volume No. M85 on page 3260 or as fee/file/instrument/microfilm/reception No. 46523. Record of Mortgages of said County.

Witness my hand and seal of

Evelyn Biehn, County Clerk

NAME Ray Smith TITLE _____
By Ray Smith - Deputy

Fee: \$9.00