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Vol. M85 Page 3372

NOTICE OF DEFAULT
AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

a. Grantor: HUGH M. KETURAKAT

b. Trustee: Klamath County Title Company, an Oregon Corporation

c. Beneficiary: Carolyn K. Countryman

2. The legal description of the property covered by the subject Trust Deed is:

Lots 5, 6, 7, and 8, TOGETHER WITH the West 8 feet of vacated alley abutting on the East of Lots 5, and 6 and the S1/2 of Lot 7 in Block 31, CITY OF MERRILL, in the County of Klamath, State of Oregon.

3. The Book, page number and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are: Book: M-81; Page: 8271; Dated: May 8, 1981.

4. The default for which the foreclosure is made is the Grantor's failure to pay the principal sum of \$6,808.76 together with interest thereon at the rate of 9% per annum from May 7, 1981 until paid which was due and payable on May 8, 1984.

5. The sum owing on the obligation secured by the subject Trust Deed is the principal amount of \$6,808.76 plus interest thereon at the rate of 9.0% per annum from May 8, 1981 until paid.

6. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

7. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 16th day of July, 1985 at the front steps of the Klamath County Courthouse, 300 block of Main Street, Klamath Falls, Oregon.

8. Pursuant to ORS 86.753; the Grantor, the Grantor's successor in interest to all or any part of the above described

NOTICE OF DEFAULT AND ELECTION TO SELL Page 1

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property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property; may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and Attorney's fees specified in the said statute.

In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

STATE OF OREGON)
County of Klamath) SS

William M. Ganong
William M. Ganong

Personally appeared this 6 day of March, 1985
the above named William M. Ganong, Successor Trustee, and
acknowledge the foregoing instrument to be his voluntary act and deed.

Betty Ganong
BETTY GANONG
(SEAL) NOTARY PUBLIC - OREGON
MY COMMISSION EXPIRES APRIL 19, 1987

After Recording Return to:
William M. Ganong
1151 Pine Street
Klamath Falls, OR 97601

Betty Ganong
Notary Public For Oregon
My commission expires: 4-19-87

NOTICE OF DEFAULT AND ELECTION TO SELL Page 2

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for
record on the 6th day of March A.D., 1985 at 4:04 o'clock P M,
and duly recorded in Vol M85, of Mortgages on page 3372.

Fee: \$ 9.00

EVELYN BIEHN, COUNTY CLERK
by: Sam Smith, Deputy