

4848

ASSIGNMENT OF BENEFICIARY'S INTEREST

IN TRUST DEED

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46653

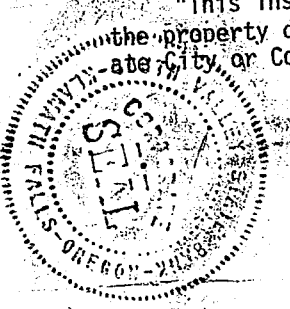
SOUTH VALLEY STATE BANK, hereinafter referred to as Assignor, for valuable consideration by United States Small Business Administration, hereinafter Assignee, does hereby assign, transfer and set over unto said Assignee, all right, title and interest in and to that certain Note and Trust Deed, including the terms and provisions thereof, dated November 20, 1980, recorded November 25, 1980, in mortgage volume M80-22862 and re-recorded December 18, 1980, in mortgage volume M80-24559, at the office of the Klamath County Clerk, given to secure the payment of \$240,000.00, with interest thereon and such future advances as may be provided therein, executed by Jack Schulze as Grantor to Frontier Title as Trustee and South Valley State Bank as Beneficiary, covering and pertaining to that certain real property situated in Klamath County, State of Oregon, more particularly described as:

The western 75 feet of Lots 3A and 3B in Block 3, as shown on the map entitled, "Supplemental Plat of Railroad Addition to the City of Klamath Falls Oregon" filed in the office of the County Clerk, Klamath County, Oregon; and also

Lots one (1), two (2) and three (3), in Block nine (9), Railroad Addition to the City of Klamath Falls.

This Assignment is made to United States Small Business Administration for purposes of allowing Assignee to service the loan issued to Jack Schulze by Assignor, in that Assignee upon receipt of this Assignment intends to foreclose against the interest and property held as security in trust. Assignee in consideration of said Assignment agrees to remit to Assignor 10% of the proceeds of the above mentioned foreclosure to Assignee in furtherance of the Guarantee Agreement between Assignor and Assignee and other applicable references.

"This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate City or County Planning Departments to verify approved use."

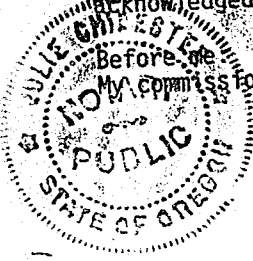


SOUTH VALLEY STATE BANK

By: [Signature]
Assistant Vice President

STATE OF OREGON, County of Klamath) SS.
December 14, 1984

Personally appeared Duane Bodtger who, being duly sworn, for himself, did say that he is the Assistant Vice President of South Valley State Bank, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.



Julie Christie, Notary Public for Oregon
My commission expires: 10-17-87

RETURN TO: SMALL BUSINESS ADMINISTRATION
1220 S.W. Third Avenue, ROOM 676
Portland, OR 97204

3484

Re: Schulze Tire Services, Inc.
XGP 710815 10 10 PTD

IN TRUST DEED

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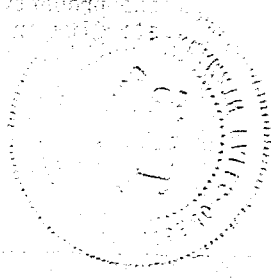
SOUTH VALLEY STATE BANK, hereinafter referred to as Assignor, for
value consideration by United States Small Business Administration,
hereinafter Assignee, does hereby assign, transfer and set over unto said
Assignee, all right, title and interest in and to that certain Note and
Trust Bond, including the terms and provisions thereof, dated November 30,
1982, recorded November 22, 1982, in mortgage volume M80-22882 and re-
corded in Volume M85-3483, in the office of
STATE OF OREGON,
County of Klamath)
Filed for record at request of

on this 8th day of March, A.D. 1985,
at 1:40 o'clock P.M., and duly
recorded in Vol. M85 of Mortgages
Page 3483
EVELYN BIEHN, County Clerk
By [Signature] Deputy
Fee 9.00

This instrument is made to United States Small Business Administration for
the purpose of Assigning to Assignee the loan issued to Jack Schulze by
Assignor, in full payment of this Assignment. Assignor agrees to foreclose
against the interest and property held as security in trust. Assignor in
warranty of said Assignment agrees to remit to Assignee 10% of the proceeds
of the above mentioned foreclosure to Assignee in furtherance of the guarantee
agreement between Assignor and Assignee and other applicable references.

This instrument does not guarantee that any particular use may be made of
the property described in this instrument. A buyer should check with the appropriate
County Planning Department to verify approved use.

SOUTH VALLEY STATE BANK
[Signature]
Assistant Vice President



STATE OF OREGON, County of Klamath) ss.
I, [Signature], County Clerk, do hereby certify that the foregoing instrument is the corporate
act of the Assistant Vice President of South Valley State Bank, a
corporation organized under the laws of the State of Oregon, and that said instrument was signed and sealed in
witness whereof, by authority of the board of directors, and each of them,
I have hereunto set my hand and seal of office, and the seal of said bank, this 8th day of March, 1985.

Notary Public for Oregon

