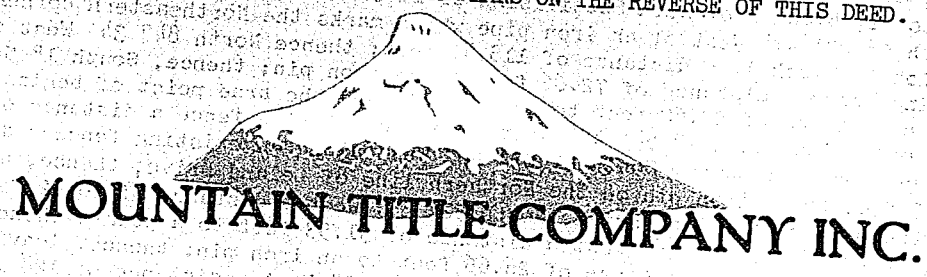


KNOW ALL MEN BY THESE PRESENTS, That

HENRY J. CALDWELL JR. and DEBORAH L. CALDWELL, husband and wife
hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by
FOREST PRODUCTS FEDERAL CREDIT UNION
the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

SEE LEGAL DESCRIPTION AS IT APPEARS ON THE REVERSE OF THIS DEED.

85 MAR 9 PM 2 48



(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT as shown on the reverse of this deed and those of record and apparent upon the land, if any, as of the date of this deed,

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$12,000.00.
However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 8th day of March, 1985;
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Deborah L. Caldwell
Henry J. Caldwell Jr.
By: Henry J. Caldwell by Deborah L. Caldwell
Deborah L. Caldwell as attorney in fact for Henry J. Caldwell Jr.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath ss.
3/8, 1985

STATE OF OREGON, County of _____ ss.

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Personally appeared the above named Deborah L. Caldwell, individually and as attorney in fact for Henry J. Caldwell Jr., and acknowledged the foregoing instrument to be his voluntary act and deed.

Notary Public for Oregon
My commission expires: 8/16/88

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

Henry J. Caldwell Jr. & Deborah L. Caldwell

GRANTOR'S NAME AND ADDRESS
FOREST PRODUCTS FEDERAL CREDIT UNION
P. O. Box 1179
Klamath Falls, OR 97601

GRANTEE
NAME, ADDRESS, ZIP
Until a change is requested all tax statements shall be sent to the following address.
GRANTEE
NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file/reel number _____
Record of Deeds of said county.
Witness my hand and seal of County affixed.

SPACE RESERVED FOR RECORDER'S USE

By _____ Recording Officer
Deputy

A parcel of land being a portion of Lots 1, 2 and 3 in Block 1 as shown on the map entitled "Subdivision of Blocks 2B and 3 of Homedale" situated in the E¹/₄NE¹/₄ of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin marking the Western line of Madison Street and the Eastern line of Lot 1, Block 1 of said Subdivision of Blocks 2B and 3 of Homedale, which lies South 0° 03' 41" West of an iron pipe which marks the Northeastern corner of said Lot 1, Block 1, a distance of 118.41 feet; thence North 84° 34' West along an existing fence a distance of 72.66 feet to an iron pin; thence, South 1° 54' 55" West a distance of 52.62 feet to an iron pin and the true point of beginning; thence, continuing South 1° 54' 45" West along an existing fence a distance of 85.12 feet to an iron pin; thence South 0° 03' 48" West along an existing fence a distance of 117.55 feet to an iron pin on the Northern line of Leland Drive; thence, along said Northern line of Leland Drive, North 52° 38' West a distance of 68.62 feet to a point; thence North 36° 36' West a distance of 51.53 feet to a point; thence North 74° 55' 18" West a distance of 26.66 feet to an iron pin; thence, leaving said Northern line of Leland Drive, North 8° 16' 52" East a distance of 128.14 feet to an iron pin; thence South 81° 35' 53" East a distance of 96.57 feet to an iron pin and the true point of beginning, with bearings and distances based on Minor Partition 82-83, filed in the Klamath County Engineer's Office.

SUBJECT TO:

1. The premises herein described are within and subject to the statutory powers, including the power of assessment, of Enterprise Irrigation District.
2. The premises herein described are within and subject to the statutory powers, including the power of assessment, of South Suburban Sanitary District.
3. Assessments, if any, due to the City of Klamath Falls for water use.
4. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.
5. Rights of the heirs and assigns, including the terms and provisions thereof, as contained in Right of Way Deed dated December 2, 1941, recorded December 26, 1941 in Volume 143, page 475, Deed Records of Klamath County, Oregon, by M. G. MacNevin and Louise J. MacNevin, husband and wife to Enterprise Irrigation District of Klamath County.

Affects: Southern portion

6. Subject to Agreement establishing boundary, including the terms and provisions thereof, Dated: April 20, 1984

Recorded: April 27, 1984

Volume: M84, page 7059, Microfilm Records of Klamath County, Oregon

Between: Henry J. Caldwell, Jr. and Deborah L. Caldwell, husband and wife and Dennis W. Clark

Affects: Eastern boundary line

"This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county planning department to verify approved uses."

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 8th day of March A.D., 1985 at 2:48 o'clock P M, and duly recorded in Vol M85, of Deeds on page 3489

EVELYN BIEHN, COUNTY CLERK

by: Rand Smith, Deput:

Fee: \$ 9.00