46958 MORTGAGE SUBORDINATION AGREEMENT	• -
LEON Vol. Mys-Page	030
1. KLAMATH PRODUCTION CREDIT ASSOCIATION referred to herein as	
"subordinator", is the owner and holder of a mortgage dated <u>January 10</u> , which is recorded in volume <u>M79</u> of Mortgages, page <u>1751</u> , under f	<u>1979</u>
No, records of <u>Klamath</u> County, State of <u>Oregon</u>	.ile
2. <u>Federal Land Bank of Spokane</u> referred to herein as	
"lender", is the owner and holder of a mortgage dated Feb. 25, 1985	' .
recorded in volume M85 of Mortgages, page 3880 , under file No.	.ch is
, records of Klamath County, State of Oregon .) (which is to be recorded concurrently herewith.)	т. т.
AMDENCE E & MARTE HACKENDE	
"owner", is the owner of all the real property described in the mortgage	•
identified above in Paragraph 2.	•
4. In consideration of benefits to "subordinator" from "owner", receipt and	
sufficiency of which is hereby acknowledged, and to induce "lender" to adva funds under its mortgage and all agreements in connection therewith, the	
"subordinator" does hereby unconditionally subordinate the lien of his mort identified in Paragraph 1 above to the lien of "lender's" mortgage, identif	rgage
in Paragraph 2 above, and all advances or charges made or accruing therewas	7F
mortgage identified in Paragraph 1 above is, by virtue of such subordination	or's"
second and junior in its lien position to that mortgage of "lender" identif in Paragraph 2 above.	ied
	•
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had opportunity to examine the terms of "lender's" mortgage, note and agreement	the
relating thereto, consents to and approves same, and recognizes that "londo	. اا س
has no obligation to "subordinator" to advance any funds under its mortgage see to the application of "lender's" mortgage funds, and any application or	nea
of such funds for purposes other than those provided for in such mortgage, or agreements shall not defeat the subordination herein made in whole or in	note
part.	
6. It is understood that "lender" would not make the loan secured by the mortga in Paragraph 2 without this agreement.	age
7. The heirs, administrators, assigns and successors in interest of the "subord	1
Shart De Dound Dy UNIS agreement. Where the word "mortgage" appeare have	2. 1
shall be donsidered as "deed of trust", and gender and number of pronouns co sidered to conform to undersigned.	-תע
Exercised this 15th day of March 19 85	
Single and the second s	•
KLAMATH PRODUCTION CREDIT ASSOCIATION	
Mar Illella	•
President Subordina	tor
에는 사실에 가장 전화가 같은 것을 다 있었다. 가방 것은 것은 것이라고 있는 것은 것은 것은 것이다. 가장	
STATE OF Oregon)	
County of Klamath)	
On <u>March 15, 1985</u> , before me personally appeared	
to me known to be the person(s) described in and who executed the foregoing	
instrument, and acknowledged that (he) (sust (roey) executed the same as (his) (boo) (CHENNEL tree, act and deed.	
Return to	• •
6350 South 6th Can Chieders	
Klamath Falls Notary Public Oregon 97603 My commission expires 10-18-86	
FORM λ (4) (10-10-80	

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STATE OF CREGINCI County of Klemath) (Managarana a state of

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Filed for record at request of fr Frankli Gelf Berger

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on this 18thday of March A.D. 19 85

recorded in Yol. <u>M85</u> of <u>Mortgagos</u>

Page 4030

EVELYN BIEHN, County Clerk

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