

46983

Vol. m85 Page

4080

MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT, made and entered into this 18th day of March, 1985, by and between
FREDRICK M. FORSYTHE, a single manhereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":
WITNESSETH: On or about the 29th day of December, 1982, the Borrower(s) (or the original
maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the
sum of \$15,000.00, payable in monthly installments with interest at the rate of 15.00 % per annum. For the
purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an
assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a
"Security Instrument" bearing date of December 29, 1982, conveying the following described real
property, situate in the County of Klamath, State of Oregon, to-wit:Lot 1 of GARDEN TRACTS, according to the official plat thereof on file
in the office of the County Clerk, Klamath County, Oregon.

MAR 19 PM 2:36

which Security Instrument was duly recorded in the records of said county and state.
There is now due and owing upon the promissory note aforesaid, the principal sum of Three Thousand Nine Hundred
Ninety Three and 73/100 * * * * * DOLLARS (\$ 3,993.73),together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which
the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the
parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and
is payable in monthly installments of Three Thousand Nine Hundred Ninety Three and 73/100 *
DOLLARS (\$ 3,993.73) each, plus quarterly interest on the unpaid balance at the rate of 15.00 %
per annum. The first installment shall be and is payable on the 17th day of June, 1985, and the
final payment of principal and interest if not sooner paid, shall be due and payable on the 16th day
of September, 1985. If any of said installments or either principal or interest are not so paid, the entire
balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without
notice.Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and
Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to
comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and
made a part of this agreement.IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these
presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Signature of Borrower Forsythe

WESTERN BANK

Signature of Borrower

By Klamath Falls Branch
[Signature] Authorized Signature
Vice President and ManagerState of OREGONCounty of KLAMATHPersonally appeared the above named Fredrick M. Forsythe SS:

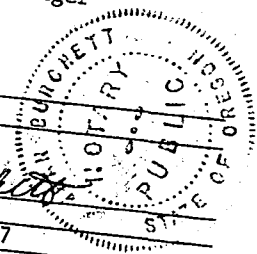
and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Return to:

Western Bank

P. O. Box 669

Klamath Falls, OR 97601

Notary Public for OregonMy commission expires 2-26-87STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for
record on the 19th day of March A.D., 1985 at 2:36 o'clock P M,
and duly recorded in Vol M85, of _____ on page 4080.
Fee: \$ 5.00

EVELYN BIEHN, COUNTY CLERK

by: Pam Smith, Deputy