

47064

DEED IN LIEU OF FORECLOSURE

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THIS INDENTURE WITNESSETH, that JAMES A. WILSON and PAMELA J. WILSON, hereinafter known as Grantor, for the consideration hereinafter recited, does hereby grant, assign, sell and convey unto PINECREST ESTATES, INC., hereinafter called Grantee, its assigns and successors, the following described premises situated in Klamath County, Oregon, to-wit:

Lot 1 of Block 7, Tract 1093, Pinecrest according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Grantor covenants that:

This deed is absolute in effect and conveys fee simple title of the premises above described to grantee and does not operate as a mortgage, trust conveyance, or security of any kind. Grantor is the owner of the premises, free of all encumbrances except the Trust Deed executed to grantee, dated October 13, 1979, and recorded on October 25, 1979, at Vol. M-79, Page 25206 of the official records of Klamath County, Oregon.

The acceptance by grantee of this deed effects a satisfaction of the Trust Deed to grantee described above, and payment in full of the promissory note secured thereby, which note is this day surrendered to grantor.

Grantor is not acting under any misapprehension as to the effect of this deed, nor under any duress, undue influence or misrepresentation of grantee, his agent or attorney or any other person.

IN WITNESS WHEREOF, Grantor has hereunto set his hand this 6th day of March, 1985.

James A. Wilson
James A. Wilson

Pamela J. Wilson
Pamela J. Wilson

STATE OF OREGON)

County of Lake)

SS

On the 7th day of March, 1985, the foregoing instrument was acknowledged before me by James A. Wilson and Pamela J. Wilson.

(SEAL)

Alicia D. Cox
Notary Public for Oregon

My commission expires: 8-5-87

Send Tax Statements to:

Pinecrest Estates, Inc.
c/o RW Management, Inc.
3926 South Sixth Street
Klamath Falls, OR 97603

After Recording return to:

William M. Ganong
Attorney at Law
1151 Pine Street
Klamath Falls, OR 97601

STATE OF OREGON,)
County of Klamath)

Filed for record at request of

on this 21st day of March A.D. 19 85

at 3:15 o'clock P M, and duly

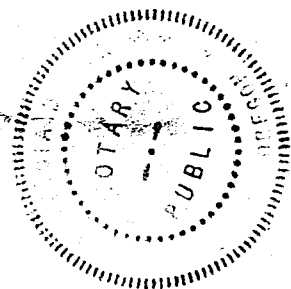
recorded in Vol. M85 of Deeds

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EVELYN BIEHN, County Clerk

By Pamela J. Wilson Deputy

Fee 5.00



CK
5.00

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