Vol. Mgs Page DEPARTMENT OF VETERANS' AFFAIRS 47085 ASSUMPTION AGREEMENT CENTRALIES OF WHICH AND M80559 Loan Number VOLUM CHEED COME BUILD SELLEuch 21 DATE: ROBERT L. BORING $\mathcal{N}_{M}(\mathbb{R}^{n}) = \mathbb{R}^{n}$ PARTIES: BUYER BORING ORMAND F. MARKS **SELLER** HENRIETTA D 8 t proper LENDER The State of Oregon By And Through The Director Of Veterans' Affairs FATE OF URESOR CMSN OD ECCX Until a change is requested, all tax statements are to be sent to: Department of Veterans' Affairs 1225 Ferry Street SEON OF AS LEEVING MEENING TO THE Salem, Oregon 97310 · 40 " THE PARTIES STATE THAT: Nert OU Seller owes Lender the debt shown by: _, 19 78 __, which note is secured by a mortgage of the same January 10, (a) A note in the sum of \$ 42,500.00 dated __ county, Oregon, in Volume (1806) Book M78 Klamath date, and recorded in the office of the county recording officer of on January 10 which note is secured by a Trust Deed of the same CONSULTATION OF THE PROPERTY O (b) A note in the sum of \$. county, Oregon, in Volume/Reel/Book MINIA OF THE date and recorded in the office of the county recording officer of on_ हर ००को क्षेत्रम र इनकर _, which note is secured by a Security Agreement of dated (c) A note in the sum of \$. the same date. नीतुम्बर क्षेत्र केर्यान्त्राच्याः प्राथमित्र क्षेत्राच्याः प्राथम् द्रान्त्र त्रीक्षण्याः प्रवास्त्राम् त्राच (d) and further shown by In this agreement the items mentioned in (a), (b), (c), and (d) will be called "security document" from here on. 2. Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, or a portion, of the property described in the security document. Both Seller and Buyer have asked Lender to release Seller from further liability under or on account of the security document. The property being sold by Seller and bought by Buyer is specifically described as follows: As described in the attached Exhibit "A" and by reference made a part hereof: fo the full extent purmitiad by law. Briver wrives the night to the start extendent thirthigh as a datense to any order sens to any order. SECTION 1. LIMITATIONS person, firm, or morporation as Boyer, this obligations of each such person, firm, as objectation shot are local and lines as each and FOR THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND BUYER AGREE AS FOLLOWS: SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION The unpaid balance on the loan being assumed is \$44800 38,858.04 a property securing this topic However, transfer or sale to the original borrower. In SECTION 5's BELEASE ELOW FIRBILITA immediately due and payable in full, if after July 1, 1983, there is a section 5's before the interest transfer or safe in the bidges address the increased around anough to the increased and another productions. Seller is hereby released from further liability under or on account of the security document. Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform all of the obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to perform obligations provided in the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document.

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STATE OF OREGON COUNTY OF SS 3/22 19 Personally appeared the above named Annual State County and deed and acknowledged the foregoing instrument to be his (their) voluntary act and deed. General County of State Control of the county technique of the county of State Control of the county of State Control of State Control of State County of State C			5
The interest rate isver_inble(indicate whether variable or fixed) and will be6.2percent per annum. If this is a variable into foan, the Lender can periodically change the interest rate will change the payment on the foan being active that the payment on the control of the payment on the first payment on the first payment on the control assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be written and the first payment on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be full on the due date of the lists payment. SECTIONS DUE ON BALE Bigger agrees that the balance of this loan is immediately due and payable in full. If after duly 1.1983, there is a second sale or other transfer of all of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving on the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving on the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving on the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving on the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving on the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving on the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving sp	909-W (8-93) SECTION 4. INTEREST PATE AND E.	(Francisco)	
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SECTION 5. DUE ON SALE Biyor lagrees that the bilance of this loan is immediately due and payable in full, if after duly 1, 1993, there is a second sale or other transfer of all or this properly securing this loan. However, transfer or sale to the original borrower, the authority spouse, unremarried former spouse, surviving the properly securing this loan. However, transfer or sale to the original borrower, the authority spouse, unremarried former spouse, surviving the properly securing the loan. However, or to a veterar eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution and country and a secure of this paragraph. SECTION 6. INTERPRETATION In this greement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more the present, if im, or corporation shall be joint and several. SECTION 7. LIMITATIONS To the full extent permitted by aw. Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured mentioned in the security document. BUYER ALL Bournag SELLER Marks SELLER Marks SELLER Marks SELLER Marks SELLER Marks June 1. Sournag STATE OF OREGON DOUNTY OF Marks DOUNTY OF Marks DOUNTY OF Marks TATE OF OREGON OUNTY OF Marks SECURAL Marks My Comprission Expires: 7/3/85 Notary Public For Ore March My Comprission Expires: 7/3/85 Notary Public For Ore March My Comprission Expires: 7/3/85 Notary Public For Ore March DOUNTY OF March Secure March My Comprission Expires: 7/3/85 Notary Public For Ore March SECURAL VILLERY Loan March Hy Comprission Expires: 7/3/85 Notary Public For Ore Difference of the Advance of the Supplement of the Supplement of the Advance of the Supplement of the Suppleme	The payments on the loan being assumed by this agreem full on the due date of the last payment.	nent may be periodically adjusted by Lender to an arr	nount that will cause the loan to be paid
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COUNTY OF_ Deschutes

Personally appeared the above named Gwen Ulrey and, being duly sworin, did say that be (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that tink (her) signature was high (her) voluntary act and deed.

Before me:

My Commission Expires: Ob-Z4-86

Notary Public For Oregon

AFTER RECORDING RETURN TO: DEPARIMENT OF VETERANS AFFAIRS

155 NE Revers Bend, OR 97701

department of veterans, affairs 47085

Loan Homber 9190920

A tract of land situated in the SEKNE's of Section 7, Township 39 South, Range 10 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin from which the corner common to Sections 5, 6, 7 and 8 of said Township and Range bears Forth 49° 02' 09" East a distance of 1145.00 feet (said section corner marked by an iron axle); thence South 02° 36' 50" West 650.69 feet to the true point of beginning; thence continuing south 02° 36' 50" West a distance of 159.75 feet to the Southeast corner of South 02° 36' 50" West a distance of 159.75 feet to the Southeast County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, parcel described in Deed Volume M77, page 1272, records of Klemath County, page

SAVING AND EXCEPTING THEREFROM a strip of land 30 feet wide along the West side thereof conveyed to Klamath County, Creson, by deed recorded September 18, 1961, Volume 332, page 287, Deed Records of Klamath County, Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.	
his 22nd day of March A.D. 19 85 at 9:36 o'clock Aft., and duly recorded in Vol. M85, of Mortgages on Page 42. By Secretary BIEHN, County Classics of March By Secretary Classics of Marc	_,

Fee \$13.00