WARRANTY DEED

Vol. M85 Page

KNOW ALL MEN BY THESE PRESENTS, that WILLIAM S. HART and HARLEY J. HART, hereinafter called GRANTORS, for the consideration hereinafter stated, to GRANTORS paid by DAVID WALKER REED, MICHAEL MONTGOMERY REED, VIRGINIA MAE REED and LOYD WALKER REED, Trustees of the LOYD REED TRUST; and DAVID WALKER REED, MICHAEL MONTGOMERY REED, WALKER VIRGINIA MAE REED and LOYD WALKER REED, Trustees of the VIRGINIA MAE REED TRUST, hereinafter called GRANTEES, do hereby grant, bargain, sell and convey unto the said GRANTEES and GRANTEES' heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

An undivided one-third interest to DAVID WALKER REED, MICHAEL MONTGOMERY REED, VIRGINIA MAE REED, and LOYD
WALKER REED, Trustees for the LOYD REED TRUST; and WALKER an undivided two-thirds interest to DAVID WALKER REED, MICHAEL MONTGOMERY REED, VIRGINIA MAE REED, and LOYD WALKER REED, Trustees for the VIRGINIA MAE REED TRUST, in the following described real property:

(SEE ATTACHED EXHIBIT "A")

To Have and to Hold the same unto the said GRANTEES and GRANTEES' heirs, successors and assigns forever.

And said GRANTORS hereby covenant to and with the said GRANTEES and GRANTEES' heirs, successors and assigns, that GRANTORS are lawfully seized in fee simple of the above granted premises, free from all encumbrances except as stated herein and that GRANTORS will warrant and cumbrances except as stated netern and that GRANTONS with waltant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsomers are the above described ansumbrances. ever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$225,000.00.

In construing this Deed and where the context so requires, the singular includes the plural.

WITNESS GRANTORS' hands this 16th day of April, 1981.

William & Hart Granto Zilly

William S. Hart BY MIKE RATLIFF

HIS ATTORNEY IN FACT

STATE OF OREGON

SS.

County of Klamath ;

Personally appeared before me on this 16th day of April,

1981, the above named Mike Ratliff as ar attorney In Fact for William S. Hart/ and acknowledged the foregoing instrument to be his voluntary act and deed.

Return & Tax Statements L.W. Reed Trust and VMReed Trust 9630 Hill Road Klamath Falls, Oregon 97601

Notary Public for Oregon

My Commission Expires:

STATE OF OREGON) ss.
County of Klamath)

4507

Personally appeared before me on this

day of April,

1981, the above named HARLEY J. HART and acknowledged the foregoing

instrument to be his voluntary act and deed.

Notary Public for Oregon

My Commission Expires

AFTER RECORDING RETURN TO:

UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

Lots 1 and 2 of Section 20, Township 40 South, Range 10 East of PARCEL 1: the Willamette Meridian, Klamath County, Oregon.

SAVING AND EXCEPTING THEREFROM the following described tract:

Beginning at the Northwest corner of Lot 1, Section 20, Township 40 South, Range 10 East of the Willamette Meridian; thence Easterly along the Northerly line of said Lot 1, 325 feet to a point; thence Southerly parallel with the Westerly line of said Lot 1, 400 feet to a point; thence Westerly parallel with the Northerly line of said Lot 1, 325 feet to a point on the Westerly line of said Lot 1; thence Northerly along the Westerly line of said Lot 1, 400 feet to the point of beginning.

ALSO EXCEPTING THEREFROM that portion of Government Lot 2 of Section 20, Township 40 South, Range 10 East of the Willamette Meridian, lying Southerly of existing transmission line.

ALSO EXCEPTING THEREFROM the following:

A parcel of land situated in Government Lot 1, Section 20, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at 5/8" rebar on the North line of Government Lot 1, from which a 5/8" rebar marking the Northwest corner of said Government Lot 1, from which a 5/8" rebar marking the Northwest corner of said Government Lot 1 bears South 89045'24" West 325.00 feet; thence South 00005'00" Lot 1 bears South 89045'24" West 325.00 feet; thence South Lot 1, to East 400.00 feet, parallel to the West line of Government Lot 1, to Lot 1/2" rebar thence North 80045'24" East 400.00 feet, parallel to the West line of Government Lot 1, to a 1/2" rebar; thence North 89045'24" East 823.84 feet to a 1/2" bar on the high right bank of Lost River; thence North 50018'13" West 623.07 feet, along the surveyed meander line of the right bank of Lost River, to a 1/2 inch rebar on the North line of Government Lot 1; thence South 89°45'24" West 345.00 feet, along the North line of Government Lot 1, to the point of beginning.

That portion of Government Lots 2 and 3 of Section 20, Township 40 South, Range 10 East of the Willamette Meridian, lying Southerly of existing transmission line, and a parcel of land being a portion of the North end of the SE\set{3}SE\square\squa PARCEL 2:

Beginning at the Northwest corner of the said SEASE of Section 20; thence East 1333 feet to line between Sections 20 and 21; thence South 400 feet to drainage ditch of the U.S. Reclamation Service; thence following said ditch North 85030' West 1337 feet; thence North 295 feet to the place of beginning, all in Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Easements, restrictions and rights-of-way of record and those apparent on the land. SUBJECT TO:

STATE OF OREGON; COUNTY OF KLAMATH; ss.

STATE OF ORLOOM, COOKER		
filed for record	1 2 10 85 c. ¹⁰	: 26 o'clock A M., and
this 28th day of March duly recorded in Vol. M85	_A. D. 19ui	on Page _4506
duly recorded in Vol	OF EVELY	N BIEHN, County Cler
Fee:\$13.00	By Pame	mith

EXHIBIT "A"