

47787

Subordination Agreement

Vol. 785 Page 5438

WHEREAS, TRANSAMERICA TITLE INSURANCE COMPANY has acquired the creditors' interest in a judgment between LANCO CONSTRUCTION CO., and Oregon corporation, creditor, and KENNETH R. BRANDT and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, debtors, said judgment arising out of Case No. 83-282-CV of the Circuit Court of the State of Oregon for Klamath County, as described in Certificate of Assignment, a copy of which is attached hereto as Exhibit A. Said judgment is a lien upon the real property described as Lot 8, Block 6, Arrowhead Village, Klamath County, Oregon,

AND WHEREAS, KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION is the beneficiary of a trust deed, dated November 22, 1982, recorded November 30, 1982 in Book M82 at page 16289, Mortgage Records of Klamath County which encumbers said Lot 8, Block 6, Arrowhead Village,

AND WHEREAS, it is the desire of TRANSAMERICA TITLE INSURANCE COMPANY to subordinate its above described lien to the lien of the Klamath First Federal trust deed on subject property,

NOW THEREFORE, for value received, TRANSAMERICA TITLE INSURANCE COMPANY does hereby agree to subordinate its judgment lien to said trust deed.

Dated this 15th day of April, 1985

TRANSAMERICA TITLE INSURANCE COMPANY

By James C. Casterline

State of Oregon)
County of Multnomah) ss

Personally appeared James C. Casterline, who being duly sworn did say he is assistant secretary of Transamerica Title Insurance Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me

Judy Branch
Notary Public for Oregon
My Commission Expires 10/25/85

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 15th day of April A.D., 1985 at 3:00 o'clock P.M., and duly recorded in Vol. M85, of Mortgages on page 5438.

Fee: \$ 5.00

EVELYN BIEHN, COUNTY CLERK

by: Ann Smith, Deputy

Att: Transamerica Title Ins Co
18360 E. Burnside
Portland, Or 97216

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