

47992

CP NATIONAL WEATHERIZATION PROGRAM MORTGAGE

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5759

THIS MORTGAGE made this 17th day of December 1984, between Ethel Stranske Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for certain weatherization improvements for and in consideration of the sum of Seven hundred seventy five and 00/100 Dollars (\$775.00), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 425 Mt. Whitney, Klamath Falls
Legal Description:

Portion of Lot 2 Block 10, Klamath Falls
First Addition, Klamath Falls, Oregon
DEED # M84-16623

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated December 17, 1984. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: January, 1990.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS My hand this 17th day of December 1984.

Ethel Stranske

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

The foregoing instrument was acknowledged before me this 4th day of April, 1985, by Ethel Stranske and Bette Phillips. My Commission expires 8-30-85.



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ...
this 22nd day of April A. D. 1985 at 10:24 o'clock A. M., and
duly recorded in Vol. M85, of Mortgages on Page 5759,

By Evelyn Biehn
EVELYN BIEHN, County Clerk

Fee: \$5.00

Return to: CP NATIONAL, P. O. BOX 310, Klamath Falls, OR 97601

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