

TN

48000

RESCISSION OF NOTICE OF DEFAULT

Vol. 185 Page 5777



Reference is made to that certain trust deed in which JOHN THOMAS BRADLEY and CHRISTINE CARROL BRADLEY

was grantor, MOUNTAIN TITLE COMPANY, INC. was trustee and
ROBERT E. MCARTHUR and KAYLEN J. MCARTHUR was beneficiary; said trust deed was
recorded June 20, 1984, in book/reel/volume No. M84 at page 10312 or as document/

fee/file/instrument/microfilm No. 37928 (indicate which), of the mortgage records of Klamath
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 12, Block 17 of SECOND RAILROAD ADDITION to the City of Klamath
Falls, accordingly to the official plat thereof on file in the office
of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
January 9, 1985, in said mortgage records, in book/reel/volume No. M85 at page
502 or as document/fee/file/instrument/microfilm No. 44845 (indicate which); thereafter, by
reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised
Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed
should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said
trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
ditions or obligations thereof but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-
suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned
is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

DATED: April 18, 1985

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Klamath } ss.

April 18, 1985

Personally appeared the above named

Mel Kosta

and acknowledged the foregoing instrument to be
his voluntary act and deed.

Before me:

Camille Krieger
Notary Public for Oregon

My commission expires: 9-22-88

STATE OF OREGON, County of } ss.

Personally appeared _____ and

each for himself and not one for the other, did say that the former is the
_____ president and that the latter is the

secretary of _____

_____ a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)RESCISSION OF NOTICE
OF DEFAULT

Robert McArthur

Ray Kaylen McArthur

TO

John Thomas Bradley

Christine Carrol Bradley

AFTER RECORDING RETURN TO

Mel Kosta
325 Main Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instru-
ment was received for record on the
22nd day of April, 1985,
at 11:43 o'clock A.M., and recorded
in book/reel/volume No. M85 on
page 5777 or as document/fee/file/
instrument/microfilm No. 48000,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

By *[Signature]* Deputy

Fee: \$5.00