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NOTICE OF DEFAULT AND ELECTION AND NOTICE OF SALE

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5797

Reference is made to a Trust Deed executed by BURVLE R. LONG and MARIAN L. LONG, Grantors, to Transamerica Title Insurance Company, Trustee, and C. I. T. Financial Services, Inc., Beneficiary, dated March 2, 1979, and recorded March 6, 1979, in Book: M-79, Page: 5070, Official Records of Klamath County, Oregon, given to secure the payment of a Note for \$22,726.98, with interest thereon.

A description of the property covered by the Trust Deed is as follows:

The North 95 feet of the South 235 feet of Tract No. 6 of GIENGER HOME TRACTS, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the West line of said Tract No. 6 at a point thereon distant 140 feet North of the Southwest corner of said Tract No. 6; thence North along said West line of Tract, 95 feet; thence East 100 feet to the East line of said Tract No. 6; thence South 95 feet along said East line; thence West 100 feet to the place of beginning.

The Grantors are in default, having failed to pay \$66.00 of that \$366.00 payment due September 8, 1984, and having failed to pay \$366.00 on October 8, 1984 and on the 8th day of each month thereafter. The sum owing on the obligation secured by Trust Deed is \$23,310.41 plus interest at 18% per annum from September 8, 1984, until paid. The Beneficiary, C. I. T. Financial Services, Inc., has elected to sell the property to satisfy the obligation.

The sale shall occur on the front steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon 97601, at 10:00 a.m., Standard Time, as established by ORS 187.110, on Wednesday, September 18, 1985.

Notice is hereby given of the right, under ORS 86.753, to have the proceeding dismissed and the Trust Deed reinstated by payment of the entire amount then due, together with costs, Trustee's and Attorney's fees, at any time prior to five (5) days before the date the Trustee conducts the sale.

DATED this 18th day of April, 1985.

Kelly L. Andersen
Kelly L. Andersen,
Successor Trustee

Personally appeared the above named Kelly L. Andersen, and acknowledged the foregoing instrument to be his voluntary act and deed, on this 18th day of April, 1985.



Ruby M. Cook
Notary Public for Oregon
My commission expires: 2-24-87

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ..
this 22nd day of April A. D. 1985 at 2:24 o'clock PM., and
duly recorded in Vol. M85, of Mortgages on Page 5797.

Fee: \$5.00

EVELYN BIEHN, County Clerk
By Ed Smith

Att: Kelly L. Andersen
55 So. 5th St. Central Point, Or
97502

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5.00