Aprill 22, 1985

MTC-14713-P Option to Purchase

Vol. M& rage 583

1. Seller acknowledges receipt of \$500. Earnest Money. (refer to Earnest Money #153487)

2. Balance of \$10,100. to be paid and occupancy to be given March 15, 1985.

3. Lessee to pay all utilities.

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4. All house remodeling expenses with verified receipts will be deducted from the purchase price, but not to exceed a maximum of \$10,000. Any improvements to be approved by Lessor before work starts.

5. The following irrigation equipment will be left on the premises: $2-\frac{1}{4}$ mile wheel lines ♀ with motors, 1--30 Hp pump, and all mainline.

5. In the event the Lessee docs not exercise his option by March 15, 1986, He agrees to move from the premises within ten days unless an extension is mutually agreed upon.

7. Purchasers to assume existing Federal Land Bank loan of approximately \$29,000.

8. Sellers to leave enough sheeting to finish roof.

. T. V. antenna does not belong to sellers.

10. No prepayments to be accepted unless mutually agreed upon by seller.

11. Purchasers are not to subdivide property unless acceptable by seller.

12. Legal Description: The E_2^{\pm} of the NE⁴ in Section 10, Township 40 South, Range 9, East of the Willamette Meridian. Execepting therefrom that parcel of land originally conveyed to Klamath County School District by instrument recorded in Book 11, page 451, Deed Records

with H Schule. __Purchasers

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STATE OF OREGON

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County of Klamath

FORM NO. 23 - ACKNOWLEDGMI STEVENS-NESS LAW PUB. CO.. PORTLAND. ACKNOWLEDGMENT

BE IT REMEMBERED, That on this 22nd day of April , 19 85, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Charles D. Cheyne, Robert H. Shock, Judie Shock

Date

known to me to be the identical individual. S. described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed official seal the day and year last above written.

mence

by: thm

Notary Public for Oregon. My Commission expires 8/16/88

STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed for record on the 22nd day of A.D., 19<u>85</u> at <u>4:40</u> o'clock and duly recorded in Vol M85 P м, of Deeds on page 5834

EVELYN BIEHN, COUNTY CLERK