

48047

MTC-1396-395
MEMORANDUM OF AGREEMENTVol. M85 Page 5873

REFERENCE is made to that certain Real Estate Contract dated November 19, 1975 between Daniel L. Price as seller and Joseph G. Thompson and Beth A. Thompson, his wife, Stanley J. Pence, Jr., and Jeffrey A. Pence as buyer, recorded in Book M75 on page 15103 as file number 7776 in the Record of Deeds of Klamath County, Oregon, covering the following described property:

The West half of the West half of Section 23; the Southwest quarter of the Northeast quarter of the Northwest quarter of Section 23; AND the West half of the Northwest quarter of the Northwest quarter of Section 26, ALL in Township 40 South, Range 11 East, Willamette Meridian. Containing 190 acres, more or less. (Also known as Assessor Parcel 16-108-89)

It is hereby understood and agreed that Joseph G. Thompson and Beth A. Thompson, his wife, have an undivided 70% interest in said property and Stanley J. Pence, Jr. and Jeffrey A. Pence have an undivided 15% interest each in said property.

DATED this 20 day of April, 1985.

Stanley J. Pence, Jr.
STANLEY J. PENCE, JR.

Jeffrey A. Pence
JEFFREY A. PENCE

Joseph G. Thompson
JOSEPH G. THOMPSON

MOUNTAIN TITLE COMPANY, INC. has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

85 APR 23 PM 3 26

5874

STATE OF OREGON)
) ss
 County of Klamath)

Before me this 20 day of April, 1985,
 personally appeared STANLEY J. PENCE, JR. and JEFFREY A. PENCE and
 acknowledged the foregoing instrument to be their voluntary act and
 deed.

Hazel Kalnia
 Notary Public for Oregon
 My Commission Expires: May 18, 1986

STATE OF OREGON)
) ss
 County of Klamath)

Before me this 20 day of April, 1985,
 personally appeared JOSEPH G. THOMPSON and acknowledged the foregoing
 instrument to be his voluntary act and deed.

Hazel Kalnia
 Notary Public for Oregon
 My Commission Expires: May 18, 1986

AFTER RECORDING RETURN TO:

Joseph G. Thompson
 Post Office Box 160
 Merrill, OR 97633

SEND TAX STATEMENTS TO:

Joseph G. Thompson
 Post Office Box 160
 Merrill, OR 97633

STATE OF OREGON)
) ss
 County of)

I certify that the within instrument
 was received for record on the 23rd day of
April, 19 85, at 3:26 o'clock P.M.,
 and recorded in book/reel/volume No. M85
 on page 5873 or as document/fee/file/
 instrument/microfilm No 48047, Record of
Deeds of said County.

Witness my hand and seal of County
 affixed.

Evelyn Biehn, County Clerk

Name Ron Smith Title
 BY Deputy

Fee: \$9.00