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5897 The mortgagor warrants that the proceeds of the loan represented by the above described note and this 

(b) for an organization or (even if mortgagor is a natural person) are for business or commercial pur-

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the princ terest or any part thereof as above provided, then the said WILLIAM P. BRANDSNESS, P *ncipal or in* PENSION . .....

and its legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the sur-plus, if there be any, pay over to the said. V & B REAL ESTATE, a partnership,

its heirs or assigns. following is a substantial copy : The NT The terms of Build State with the terms of t くらい THIS CONVEVANCE is intended as a Mortgage to secure the payment of the sum of we have Theorem and NO/100 the that that or which the Dollars 105. heins and assigns forever. LENERGY & ARDELL BLAN, To have and to wold the some with the appurtonances, acto the and WILLIAN Together with the terminalist hereditaments and apputtenances thereto is in the form NAMPSZESSI obbarmanis. Witness OUT hand S this 22 V & B REAL ESTATE, a \*IMPORTANT NOTICE: Delete, by lining out, whichever worranty (a) or (b) is not applicable; if warranty (a) is applicable and if the margage is (a) creditor, as such word part is defined in the Truth-in-Lending Act and Regulation Z, the margage MUST comply instrument is to be a FIRST lien to finance the purchase of a dwelling, use Steven-Noss BY. Ness Form No. 1306, or equivalent, if this instrument is NOT to be a first lien, use Steven-10 (BY). j (C) ∫ plice Is jd 0.3. Swith instru disting. PRECED II: That We of Lot 1 and the Floot Bain of Township OF THE CITY OF KLAMATE FALLS, Klamath C STATE OF OREGON, County of Klamath Surveyor, Ssiemath County, Or 70 C 8229 1835 BE IT REMEMBERED, That on this 200 day of ... Par A 152 7330 recorded BE IT KENALMBERED, I nat on this. before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named WILLIAM P. BRANDSNESS, a partner, SHARON D. BRANDSNESS, a partner, TOMAS L. PEDERSEN, a partner, PARRELL P. PEDERSEN, a partner 52 <sup>\$</sup> known to me to be the identical individual S "described in and who executed the within instrument and acknowledged to me that they excuted the same freely and voluntarily. A still house being and so in the still house the state of the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed IN TESTIMONY WHEREOF, I have hereunto set my have hereunto set my have hereunto set my have h redom WOKLCACE (K) meth Fells), more particularly described so ollows the southwesterly corner state of okecow, 6, the southwesterly corner DOACHEVERETTA Truscod To Poca S and County of Klamath MAT STEVENS-NESS LAW PUB. CO., PORTLAND, ORE. CV. & B .. REAL ESTATE, Manual Company becauses summed in I certify that the within instrument was received for record on the of the Conuck 24th day of April 19 85 a partnership WILLIAM P. BRANDSNESS page ..... 5896 ..... or as document/fee/file/ PROFIT & SHARING PLAN instrument/microfilm No. 48062 Alighter of the state of the st Record of Mortgages of said County. Witness my hand and seal of County affixed. THISINDENTURE WITNESSITH: That I. C. B. KEVI EEvelyn Biehn, County Clerk V8083 For Ami

Tee:=\$9-00:

...Deputy

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