FORM No. 886—TRUSTEE'S RESCISSION OF NOTICE OF DEFAULT—Oregon Trust Deed Series.

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

OA 48248

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# RESCISSION OF NOTICE OF DEFAULT

Vol. M85 Page 6254

*Reference is made to that certain trust deed in which* PHILLIP GRAHAM CROW and LORI DAWN CROW, his wife *was grantor,* WILLIAM SISEMORE *was beneficiary, said trust deed was recorded* December 22, 19 78, *in book/reel/volume No.* M78 *at page* 29587 *fee/file/instrument/microfilm/reception No.* ( ) *of the mortgage records of* Klamath *County, Oregon, and conveyed to the said trustee the following real property situated in said county:* (re-recorded in M79 at page 1506, Microfilm Records of Klamath County, Oregon)

Lot 4, Block 16, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

*A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on* January 8, 19 85, *in said mortgage records, in book/reel/volume No.* M85 *at page* 363 *fee/file/instrument/microfilm/reception No.* ( ); *thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.*

*NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.*

*IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.*

*DATED:* April 29, 19 85.

William L. Sisemore

*Trustee*

*(If executed by a corporation, affix corporate seal)*

*(If the signer of the above is a corporation, use the form of acknowledgment opposite.)*

*STATE OF OREGON,*

*County of* Klamath } ss.

*The foregoing instrument was acknowledged before me this* 29th *day of* April, 19 85, *by* William L. Sisemore.

(SEAL)

Notary Public for Oregon

My commission expires: 2-5-89

(ORS 194.570)

*STATE OF OREGON, County of* ) ss.

*The foregoing instrument was acknowledged before me this* , 19 , *by* , *president, and by* , *secretary of* , *a* corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires:

(SEAL)

## RESCISSION OF NOTICE OF DEFAULT

*RE: Trust Deed from*

*Grantor*

*to*

*Trustee*

AFTER RECORDING RETURN TO

William L. Sisemore
540 Main Street
Klamath Falls, Or. 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

*STATE OF OREGON,*

*County of* Klamath } ss.

*I certify that the within instrument was received for record on* 30th of April, 19 85, *at* 10:58 *o'clock* A *M., and recorded in book/reel/volume No.* M85 *on page* 6254 *or as fee/file/instrument/microfilm/reception No.* 48248, *Record of Mortgages of said County.*

*Witness my hand and seal of County affixed.*

Evelyn Biehn, County Clerk
NAME TITLE

*By* Pam Smith *Deputy*

Fee: $5.00

COPY