

NOTICE OF DEFAULT AND ELECTION TO SELL

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Reference is made to that certain trust deed made by

WILLIAM L. SISEMORE
in favor of ARTHUR J. HOOD
dated November 3, 1983

ELIZABETH E. ROBERTSON

Klamath County, Oregon, in book/reel/volume No. M83, November 4, 1983, in the mortgage records of
property situated in said county and state, to-wit: (Klamath County), covering the following described real

A tract of land situated in the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ and the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 29, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:
Beginning at a point on the West line of the said NE $\frac{1}{4}$ of the SW $\frac{1}{4}$, said point being South 89°58'36" East 1319.48 feet and South 00°17'46" West 198.04 feet from the West 1/4 corner of said Section 29; thence South 00°17'46" West along the West line of the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ 313.64 feet; thence North 73°20'20" East 1140.91 feet; thence North 16°39'40" West 300.00 feet; thence South 73°20'20" West 1049.43 feet to the point of beginning.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

\$53.33 due January 9, 1985, and a like amount due on the 9th day of each month thereafter; and failure to pay real property taxes.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due and payable, said sums being the following, to-wit:
\$4,000.00, plus interest and late charges.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:15 o'clock, A.M., Standard Time as established by Section 187.110 of Oregon Revised Statutes on September 10, 1985, at the following place: Room 204, 540 Main Street, Klamath Falls, in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

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9.00

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