

# AGREEMENT FOR SALE OF REAL ESTATE

48370

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THIS AGREEMENT, made this 18 day of April, 1985,  
BETWEEN Donald A. Ferderer (name), whose address is

(or principal place of business is) 19807 Paseo Lucer Walnut Cal. 91789  
(714) 5951297

AND Realvest Inc. (name), whose address is  
(or principal place of business is) 438 Sycamore Road, Santa Monica, Cal. 90402

hereafter designated as "Buyer."

WITNESS: That Seller, in consideration of covenants and agreements hereinafter contained agreed to sell and convey to Buyer, and Buyer agrees to buy the following described real property:

Lot 3, Block 12, Klamath Falls Forest Estates Highway 66 Unit 1,  
Klamath County, Oregon.

A. Cash Price	\$ <u>1800.00</u>
B. Less: Present Cash Down Payment	\$ <u>180.00</u>
C. Deferred Cash Down Payment	\$ _____
(Due on or before <u>19</u> )	
D. Trade-in	\$ _____
E. Total Down Payment	\$ <u>180.00</u>
F. Unpaid Balance of Cash Price - Amount Financed	\$ <u>1620.00</u>
G. FINANCE CHARGE (Interest Only)	\$ <u>483.00</u>
H. ANNUAL PERCENTAGE RATE <u>9</u> %	\$ <u>2283.00</u>
I. Deferred Payment Price (A + G)	\$ <u>2103.00</u>
J. Total of Payments (F + G)	\$ _____

The "Total of Payments" is payable by Buyer to Seller in approximately 72 monthly installments of \_\_\_\_\_ Dollars (\$ 29.21 ), each, due on 15, 19 85  
Twenty nine and 21/100 day of each and every calendar month thereafter, until paid in full. The FINANCE CHARGE  
and a like amount due on the 15 day of each and every calendar month thereafter, until paid in full. The FINANCE CHARGE  
applies on all deferred payments from June 15, 1985, 19 85. Such payments shall be made in lawful money of the  
United States. Buyer may make prepayments.

Taxes for 1985/1986 and all subsequent taxes are to be paid by Buyer and he shall agree to pay all assessments levied  
subsequent to date hereof: Buyer to pay prorata share of current years taxes only from date of  
agreement. Seller and buyer agree at Buyers expense to place Contract and Warranty Deed  
in Holding Escrow at Klamath County Title Company. Seller agrees at Buyers expense and request  
to issue note and deed of trust on the above property by separate parcel or all.  
IT IS UNDERSTOOD AND AGREED that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller  
may at his option cancel this contract and be released from all obligations in law and in equity to convey said property, and Buyer shall thereupon  
be deemed to have waived all rights thereto and all moneys theretofore paid under this contract shall be deemed payments to seller for the  
execution of this Agreement and for the rental of premises. Notwithstanding the foregoing, Seller shall not cancel any delinquent contract until not  
less than 45 days after having mailed written notice to Buyer's address of his intent to do so, thereby affording Buyer at least 45 days grace period  
in which to cure any default.

SELLER, on receiving full payments at the times and in the manner herein provided, agrees to deliver a policy of title insurance showing title to be  
vested in Buyer free of encumbrances, except subject to easements of record, rights of way, covenants, conditions, reservations, restrictions, and  
exceptions of record, and to record, and to execute and deliver to Buyer a good and sufficient deed to the premises herein described.  
Buyer and Seller agree that Buyer may go ahead and pay unpaid taxes, if any, and deduct  
amount paid from the principal balance.

IN WITNESS WHEREOF, said parties have hereunto affixed their signatures the day and year, first above written.

W.V. Tropp Realvest Inc.

Donald A. Ferderer

Record and return to buyer at above address

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for  
record on the 2nd day of May A.D., 19 85 at 2:18 o'clock P M,  
and duly recorded in Vol. M85, of \_\_\_\_\_ Deeds on page 6529.

EVELYN BIEHN, COUNTY CLERK

by: Ram, Deputy

Fee: \$ 5.00