NOTICE OF DEFAULT AND ELECTION TO SELL-Oregon Trust deed Se Kberurth Falls, Or., 97601 540 Bain St., 166: \$9.00 8111 19148400 Iors Val NOTICE OF DEFAULT AND ELECTION TO SELL 5 Fage 6565 Reference is made to that certain trust deed made by BUSTER W. OWENS and FLORADALE OWENS aka FLORADALE BOLES WILLIAM SISEMORE in favor of <u>KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION</u>, as trustee, as beneficiary, in favor of <u>KLAMAIN FIROI FEDERAL DAVINGO MND LOAM ADDOLIATION</u> dated <u>August 25</u>, 19.82, recorded <u>August 25</u>, 19.82, in the mortgage records of M82 Klamath County, Oregon, in book/reel/volume No. M82 at page 11215 tast tits/instantast process tits for the second se Parcel 1: Lot 9, Block 14, STEWART, in the County of Klamath, State teching of DELVnof Oregon. Parcel 2: Lot 8, EXCEPTING the Southerly 10 feet, in Block 14, STEWART, in the County of Klamath, State of Oregon. HALFARD IN STREFOLD XULLA VERIER 188500 long to a strate state to the The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee nave been made except as recorded in the mortgage records of the country or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted, such action has been instituted, There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provisions the default for which to colorize is finde in transford following the default for which to colorize is finde in transford following to have the following the f said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following \$391.27 due on October 10, 1984, and a like amount due on the 10th day of each month thereafter. By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following; to-wit: gen fler te stern omler te the adjor te buve fler or unitern parter munch in Section \$22,250.16, plus interest from September 1, 1984, and late charges. Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.705 and to cause to be sold at authic suction to the hidden to each the interact in the sold described area elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 60./03 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described propourse, and to cause to be sold at public auction to the highest blader for cash the interest in the said described prop-erty which the grantor had or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the frantist or his successors in interest possived after the execution of the trust deed, together erty which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, logether with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trust e as proobligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as pro-vided by law, and the reasonable fees of trustee's afforneys. Said sale will be held at the hour of 11:00 o'clock, A. M., Standard Time as established by Section 187.110 of Oregon Revised Statutes on September 10,19,85, at the following place. Room 204, 540 Main Street Klamath Statute Oregon which is the hour date and place fixed by the trustee for said sale Klamath State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

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Other than as shown of record, neither the	said beneficiary nor the said trustee has any actual notice of an or interest in the real property hereinabove described when
to the interest of the trans to have any lien upon	said beneficiary nor the said trustee has any actual notice
person in possession of or occupying the	said beneficiary nor the said trustee has any actual notice of an or interest in the real property hereinabove described subseque any successor in interest to the grantor or of any lessor and
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