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agains the property, including all taxes, fiens, judgments, encumbrances, and assessments in connection with water, water to of feasonably necessary to the use of the real property described above, and promptly described above.	Ti withoat
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which the Government may by regulation impose, including the interest rate it may charge, as a condition of approving a transfer of the property to a new Borrower. Borrower expressly waives the benefit of any such State law. Borrower hereby relinquishes, waives, and conveys all rights, including or consummate, or descent, dower, and curtesy. (20) If any part of the loan for which this instrument is given shall be used to finance the purchase, construction of property to be used as an owner occurried dwelling (begain called "the dwelling") and if Borrowise intende to call (20) If any part of the loan for which this instrument is given shall be used to finance the purchase, construction or repair of property to be used as an owner occupied dwelling (herein called "the dwelling") and if Borrowser, construction or of rent the dwelling and has obtained the Covernment's consent to do of a borrower will, after receipt of a born fide offer, retuse to negotiate for the sale of rental of the dwelling or will offer receipts as illegal and hereby disclaims, and will not comply with or attempt to enforce any restrictive covenants on the (31) The mathematic set of race, color, religion, sex, or national origin and (b) Borrower (31) The mathematic set of the sale of rental of the dwelling or will otherwise (31) The mathematic set of the sale of race will be received to any the dwelling or mathematic set. The sale of rental of the dwelling or will otherwise (31) The mathematic set of the sale of race will be received to any the dwelling or mathematic set. The sale of rental of the dwelling or will otherwise (31) The mathematic set of the sale of race will be any restrictive covenants on the sale of race any restrictive covenants on the sale of rental of the sale of rental origin.

(19) Borrower agrees that the Government will not be bound by any present or tuture laws, (a) providing for valua-tion, appraisal, homestead or exemption of the property, (b) prohibiting maintenance of an action for a deficiency judgment or limiting the amount thereof or the time within which such action may be brought, (c) prescribing any other statute of limitations. (d) allowing any right of redemption or possession following any foreclosure sale. or (e) limiting the conditions initiations, (d) allowing any right of redemption or possession following any foreclosure sale, or (e) limiting the conditions and which the Government may by regulation impose including the interest rate it may choose and conditions of approxime a limitations, (a) allowing any right of redemption or possession following any foreclosure sale, or (e) limiting the conditions which the Government may by regulation impose, including the interest rate it may charge, as a condition of approving a transfer of the property to a new Borrower expressly visions the benefit of any such State law. Borrower berefy

Borrower owing to or insured by the Government, and (f) any balance to Borrower. At foreclosure or other sale of all or any part of the property, the Government and its agents may bid and purchase as a stranger and may pay the Government's share of the purchase price by crediting such amount on any debts of Borrower owing to or insured by the Government. part of the property, the Government and its agents may bid and purchase as a stranger and may pay the Government's share of the purchase price by crediting such amount on any debts of Borrower owing to or insured by the Government, in the order prescribed above. (19) Borrower agrees that the Government will not be bound by any present or future laws, (a) providing for valua-

(18) The proceeds of foreclosure sale shall be applied in the following order to the payment of: (a) costs and expenses incident to enforcing or complying with the provisions hereof, (b) any prior liens required by law or a competent court to the so raid (c) the debt evidenced by the note and all indebtedness to the Government secured hereby. (d) inferior liens incident to enforcing or complying with the provisions hereof, (b) any prior liens required by law or a competent court to be so paid, (c) the debt evidenced by the note and all indebtedness to the Government secured hereby, (d) inferior liens of record required by law or a competent court to be so paid (e) at the Government's option any other indebtedness of be so paid, (c) the debt evidenced by the note and all indebtedness to the Government secured hereby, (d) interior liens of record required by law or a competent court to be so paid, (e) at the Government's option, any other indebtedness of Borrower owing to or insured by the Government, and (f) any balance to Borrower. At foreclosure or other sale of all or any part of the property, the Government and its agents may bid and purchase as a stranger and may pay the Government's

evidence and without notice of hearing of said application, have a receiver appointed for the property, with the usual powers of receivers in like cases, (d) foreclose this instrument as provided herein or by law, and (e) enforce any and all other rights and remedies provided herein or by present or future law (18) The proceeds of foreclosure sale shall be applied in the following order to the payment of: (a) costs and expenses to apply a complying with the provisions hereof (b) any prior liens required by law or a completent court to

(a) declare the entire amount unpaid under the note and any indebtedness to the Government hereby secured immediately due and inviction to the formula to th (a) declare the entire amount unpaid under the note and any indeptedness to the Government hereby secured immediately due and payable (b) for the account of Borrower incur and pay reasonable expenses for repair or maintenance of and take due and payable; (b) for the account of Borrower incur and pay reasonable expenses for repair or maintenance of and take possession of, operate or rent the property, (c) upon application by it and production of this instrument without evidence and without notice of hearing of said application, have a receiver appointed for the property, with the usual powers of receivers in like cases. (d) foreclose this instrument as provided herein or by law, and (e) enforce any and all other rights

this instrument, or should any one or the parties named as borrower die or be declared an incompetent, a bankrupt, or an insolvent, or make an assignment for the benefit of creditors, the Government, at its option, with or without notice, may: (a) declare the antire amount impediately indebtedness to the Covernment backby convert impediately.

(17) SHOULD DEFAULI occur in the performance or discharge of any obligation in this instrument or secured by this instrument, or should any one of the parties named as Borrower die or be declared an incompetent, a bankrupt, or an insolvant or make an assignment for the banefit of creditors the Covernment of its option, with or without potice may.

(10) Default nereunder shall constitute default under any other real estate or crop or chattel security instrument neid or insured by the Government and executed or assumed by Borrower, and default under any such other security instrument abell constitute default beraunder (17) SHOULD DEFAULT occur in the performance or discharge of any obligation in this instrument or secured by

(16) Default hereunder shall constitute default under any other real estate or crop or chattel security instrument held by the Covernment and executed or resumed by Porrower and default under any other real estate or crop or chattel security instrument held

(15) It at any time it shall appear to the Government that Borrower may be able to obtain a loan from a production credit association, a Federal land bank, or other responsible cooperative or private credit source, at reasonable rates and terms for loane for similar purposes and periods of time. Rorower will though the Covernment's request apply for and accept such credit association, a rederal land bank, or other responsible cooperative or private credit source, at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, upon the Government's request, apply for and accept such has in sufficient amount to have the note and any indebtedness cauted hereby and to bay for any these second accept such for loans for similar purposes and periods of time, Borrower will, upon the Government's request, apply for and accept such loan in sufficient amount to pay the note and any indebtedness secured hereby and to pay for any stock necessary to be purchased in a cooperative lending agency in connection with such loan; \_\_\_\_\_\_

lien or the priority of this instrument or Borrower's or any other party's liability to the Government for payment of the note or debt secured by this instrument unless the Government says otherwise in writing-HOWEVER; any forbearance by the Covernment whether once or often in every sight or remedic under this instrument or otherwise afforded by or debt secured by this instrument unless the Government says otherwise in writing.-HOWEVER, any forbearance by the Government-whether once or often-in exercising any right or remedy under this instrument, or otherwise afforded by the secure of any such right or remedy. (15) If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a production a boot in a boot of the comparishing of the compari

evidenced by the note or any indebtedness to the Government secured by this instrument, (b) release any party who is liable under the note or for the debt from liability to the Government (c) release portions of the property and subordinate its evidenced by the note or any indebtedness to the Government secured by this instrument, (b) release any party who is liable under the note or for the debt from liability to the Government, (c) release portions of the property and subordinate its lien or the priority of this instrument or Borrower's or any other party's liability to the Government for payment of the note lien, and (a) waive any other of its rights under this instrument. (Any, and all this can and will be done without affecting the lien or the priority of this instrument or Borrower's or any other party's liability to the Government for payment of the note of debt secured by this instrument unless the Government caus otherwise in writing HOWEVED, and for borrower by the

On (13) At au-reasonable-times the Government and its agents may inspect the property in nants and agreements contained herein or in any supplementary agreement are being performed. (14) The Government may (a) extend or defer the maturity of, and renew and reschedule the payments on, the debt enced hy the note or any indebtedness to the Covernment secured by this instrument. (b) place any party who is likely

encumbered, voluntarily or otherwise, without the written consent of the Government. The Government shall have the sole and exclusive rights as mortgagee hereunder, including but not limited to the power to grant consents, partial releases, sub-ordinations, and estifaction, and no incured holder chall have any right title or interest in or to the lien or any benefits and exclusive rights as mortgagee hereunder, including but not limited to the power to grant consents, partial releases, sub-ordinations, and satisfaction, and no insured holder shall have any right, title or interest in or to the lien or any benefits (13) At all-reasonable-times the Government and its agents may inspect the property to ascertain whether the cove-

of the property, costs of recording this and other instruments, attorneys' fees, trustees' fees, court costs, and expenses of advertising, setting, or conveying the property. (12) Neither the property not any portion thereof or interest therein shall be leased, assigned, sold, transferred, or encumbered, voluntarily or otherwise, without the written consent of the Government. The Government shall have the sole and exclusive rights as mortgagee hereunder including but not limited to the power to grant consents partial releases sub-

impairment of the security covered hereby, or, without the written consent of the Government, cut, re timber, gravel, oll, gas, coal, or other minerals except as may be necessary for ordinary domestic purposes. (10) To comply with all laws, ordinances, and regulations affecting the property. (10) 10 comply with all laws, oromances, and regulations affecting the property. (10(11)) To pay or reimburse the Government for expenses reasonably necessary or incidental to the protection of the lien and priority hereof and to the enforcement for expenses reasonably necessary or incidental to the protection of the lien-and priority hereof and to the enforcement of or the compliance with the provisions hereof and of the note and any supple-mentary agreement (whether before or after default) including but not limited to costs of evidence of title to and survey and priority hereoi and to the enforcement of or the compliance with the provisions hereoi and of the note and any supple-mentary agreement (whether before or after default), including but not limited to costs of evidence of title to and survey of the property costs of recording this and other instruments attorneys' fact trustees' fact court costs and eveness of

est, to deriver such policies to the Government. (9) To maintain improvements in good repair and make repairs required by the Government; operate the property in (9) To maintain improvements in good repair and make repairs required by the Government; operate the property in a good and husbandmanlike manner; comply with such farm conservation practices and farm and home management plans as the Covernment from time to time may prescribe; and not to abandon the property or cause or permit waste lessening or a good and husbandmanlike manner; comply with such farm conservation practices and farm and home management plans as the Government from time to time may prescribe; and not to abandon the property, or cause or permit waste, less impairment of the security covered hereby, or, without the written consent of the Government, cut, remove, lessening or timber: gravel, oil east coal, or other minerals except as may be necessary for ordinary domestic purposes

To keep the property insured as required by and under insurance policies approved by the Government and, at its request, to deliver such policies to the Government.

EABLAM

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Deputy

and duly recorded in Vol record on the orb day oi

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(21). This instrument shall be subject to the present regulations of the Farmers Home Administration, and to its future location with the express provisions hereofilit location of the Farmers Home Administration, and to its future location with the same full device of the state of the same full device of the state of the same full device of the state of the same full device of the same f 6691

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and exclusive sub-transformer in consider including but not limited to the power of the second state of th - voluntary act and deed. Before me: tee in the fairing smars aldar.

 (10) Lo complete still all lanes ordinances and register to the still s 10 real up and a reduced by any might many light and any might and any m STATE OF OREGON:

STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed for record on the 6th day of May A.D.; 19 35 at 3:30 o'clock Mortgages 00 nage 663 Fee:

on page EVELYN BIEHN, COUNTY CLERK ΡM, 6638

, Deputy

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