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WHEN RECORDED MAIL TO:

ROLLMAGI LYN L MCELDOWNEY
WILLAMETTE SAVINGS & LOAN ASSN.
 P.O. Box 5555
 Portland, Oregon 97228-5555

ATTN: LYN L UHMAN LNAJ

SPACE ABOVE THIS LINE FOR RECORDER'S USE

K-37710

Loan No. 57-191309-5

ASSUMPTION AGREEMENT WITH RELEASE

Reference is hereby made to that certain Note dated JUNE 22, 19 79,
 executed by BRUCE K. MCELLOWNEY AND PAM J MCELLOWNEY
 (Borrowers) in

the amount of THIRTY EIGHT THOUSAND FOUR HUNDRED AND NO/100
 Dollars (\$ 38,400.00), payable in monthly installments of \$ 367.49 including
 interest at the rate of ELEVEN percent (11.00 %) per annum,
 and due on JULY 1, 2008

Said Note is secured by that certain Deed of Trust (or Mortgage) of even date executed in favor of
SECURITY SAVINGS AND LOAN ASSOCIATION as Beneficiary or
 Mortgagee, which was recorded in the mortgage records of KLAMATH County,
 State of OREGON, on JUNE 22, 19 79,
 in Book/Reel M-79, at Page 14837, under No. _____;

WHEREAS, SECURITY SAVINGS AND LOAN ASSOCIATION has granted, conveyed, assigned,
 and transferred all beneficial interest in said Note and Deed of Trust (or Mortgage) to American Savings and
 Loan Association, a Utah Corporation, doing business in Oregon as Willamette Savings and Loan Association,
 whose address is P.O. Box 5555, 100 S.W. Market Street, Portland, Oregon 97228

WHEREAS, Borrowers have sold the property described in the Deed of Trust (or Mortgage) to the
 undersigned Purchasers, and said Purchasers desire to assume and agree to pay the indebtedness and per-
 form all the obligations under said Note and Deed of Trust (or Mortgage), and the Association is willing to
 consent to said transfer of title and assumption of indebtedness and to the release of Borrowers from their
 present liability on said Note and Deed of Trust (or Mortgage).

THEREFORE, in consideration of the mutual covenants and agreements herein contained,

IT IS HEREBY AGREED as follows:

85 MAY 8 AM 10 53

1. The Association does hereby consent to the sale and conveyance of the premises by the aforesaid Borrowers to said Purchasers.

2. The Purchasers do hereby assume and agree to pay the indebtedness, evidenced by said Note and Deed of Trust (or Mortgage), and to perform all of the obligations provided therein, except as modified herein, it being agreed and understood that as of the date of this agreement, the unpaid balance of said indebtedness is THIRTY SIX THOUSAND EIGHT HUNDRED EIGHTY AND 74/100 Dollars

(\$ 36,888.74), and that interest rate shall be ELEVEN AND SEVEN EIGHTHS percent

(11.875 %) per annum and that monthly payment shall be made beginning the FIRST

day of JUNE, 19 85, in the sum of

THREE HUNDRED NINETY AND 58/100 Dollars (\$ 390.58)

per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full,

and that, in addition, the undersigned will pay the sum of NOT APPLICABLE

Dollars (\$ NONE), estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised as provided in the Deed of Trust (or Mortgage), making a total current

payment of THREE HUNDRED NINETY AND 58/100 Dollars

(\$ 390.58) per month.

3. Upon execution of the agreement by the Association, Borrowers are released and discharged of all personal obligation on said Note and Deed of Trust (or Mortgage).

4. This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

5. Except as otherwise provided herein, said Note and Deed of Trust, and all other loan documents, shall remain in full force and effect.

6. Purchasers agree that Lender's prior written consent shall be required for any and all sales or transfers of any interest in the property described in the Deed of Trust, including, but not limited to, any sale or transfer by land sale contract and except as otherwise provided in paragraph 17 of the Deed of Trust; and that if such sale or transfer occurs without Lender's prior written consent, Lender will have all rights and remedies provided for and referred to in paragraph 17 of the Deed of Trust. Purchasers also agree that Lender may require additional fees, changes in the rate of interest, a change in the maturity, or other changes in the terms or conditions of the Note, Deed of Trust, or other loan documents in exchange for Lender's written consent to any sale or transfer of an interest in the property as aforesaid.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 1st

day of May, 19 85.

Bruce K. McElDowney
Borrower BRUCE K. McELDOWNEY

Kenneth A. Dobberpuhl
Purchaser KENNETH A. DOBBERPUHL

Pam J. McElDowney
Borrower PAM J. McELDOWNEY

Dexter Dobberpuhl
Purchaser DEXTER DOBBERPUHL

RECORDED
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WILLAMETTE SAVINGS AND LOAN ASSOCIATION

(ACKNOWLEDGEMENTS
REQUIRED FOR ALL
SIGNATURES)

STATE OF OREGON,

BY

Authorized Signature

County of Klamath } ss.

BEFORE ME, the undersigned, Notary Public in and for said County and State, personally appeared the within
 signed Robert J. McEldowney & Pam J. McEldowney

known to me to be the identical individual described in and who executed the within instrument and
 executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
 my official seal the day and year last above written.

Laythe Moore
 Notary Public for Oregon.

My Commission expires 8/27/87

State of CaliforniaCounty of Contra Costa } ss.On this the 6th day of May, 1985, before me,Margaret A. Reis

the undersigned Notary Public, personally appeared

Kenneth A. Dobberpuhl and Dexter Dobberpuhl

☐ personally known to me
☒ proved to me on the basis of satisfactory evidence
 to be the person(s) whose name(s) are subscribed to the
 within instrument, and acknowledged that they executed it.
 WITNESS my hand and official seal.

Notary's Signature

Margaret A. Reis

STATE OF OREGON)

County of MULTNOMAH)

On this 26th day of APRIL, 1985, before me
 appeared LLOYD JONES, to me personally known, who
 being duly sworn did say that HE is the VICE PRESIDENT of

WILLAMETTE SAVINGS AND LOAN ASSOCIATION and that the foregoing instrument
 was signed in behalf of said Corporation by authority of its Board of Directors, and acknowledged that said
 instrument is the free act and deed of said Corporation.

Sydney L. Lehman
 Notary Public for Oregon
 My Commission expires: 11-22-87

STATE OF OREGON: COUNTY OF KLAMATH:ss
 I hereby certify that the within instrument was received and filed for
 record on the 8th day of May A.D., 1985 at 10:53 o'clock A M,
 and duly recorded in Vol M85, of Mortgages on page 6836.

Fee: \$ 13.00

EVELYN BIEHN, COUNTY CLERK

by: Pam Smith, Deputy