48539

Vol. M&5 rage

BARGAIN AND SALE DEED Shumate Paul W. for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto.

The Bank of Newport Shumate and Kathleen

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath State of Oregon, described as follows, to-wit:

Lot 11, Block 9, and Lots 1 and 2, Block 10, RAINBOW PARK ON THE WILLIAMSON, County of Klamath, State of Oregon

This deed is intended to convey to grantee all of their right, title and interest in and to the above-described property, which interest is an undivided one-half interest in said property.

This instrument does not guarantee that any particular use may be made of the property described herein. Buyer should check with the appropriate city or county planning department

This deed is not intended to cause or result in a merger of the mortgage lien or other lien in favor of grantee and the fee interest conveyed hereby. The lien and fee shall remain separate and distinct and grantee may hereafter foreclose said lien.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, which in the same and actual consideration paid for this transfer, which in the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration paid for this transfer, which is the same and actual consideration and the same and actual consideration and the same and t And the whole which is a state of the property of value given or promised which is the whole Consideration (indicate which). (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by Youl & Shumate

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. (If the signer of the above is a carperation, use the form of acknowledgment opposite.)

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Shumate Paul W. athlein Shumate

STATE OF California Kathleen P. Shumate (ORS 194.570) County of Santa Clara STATE OF OREGON, County of ..... Manen The foregoing instrument was acknowledged before Paul W. Shumate ..., 19...85 by

16th day of apris 5, by Lathlela I Shunate, me this 9th day of April Shunate

antititititi 2 E JOY D Bard tor Calif. idith. Public for Oregon LCPD 3/14/89 nmission expires: COREGON Thy Commission Expires 11-4-85

corporation on behalf of the corporation. (SEAL) (if executed by a corporation, affix corporate seal)

Paul W. and Kathleen P. Shumate

GRANTOR'S NAME AND ADDRESS The Bank of Newport

Attn: Larry A. Johnson 506 SW Coast Hwy. Newport OR 97365

Jeffrey R. Spere, Sussman Shank 1111 Orbanco, 1001 S.W. 5th Portland, Oregon 97204 Until a change is requested all fax states

NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 8th day of May 1985, at 10:59 o'clock A.M., and recorded page 6848 or as fee/file/instrument/microfilm/reception No. 48539 Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn. County Clerk

Fee: \$5.00