

THIS MORTGAGE made this 19th day of April, 1985, between Jerry Johnson and Lois Johnson, Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for certain feeding system improvements for and in consideration of the sum of Two thousand two hundred sixty five Dollars (\$ 2295.00), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 6461 Bryant Ave, Klamath Falls

Legal Description:

Lot 23 of Block 5, Winema Gardens
2nd Addition to Klamath Falls, Klamath
County, Oregon.

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated April 19, 1985. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: JUNE, 1990.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS our hand 2 this 19th day of April, 1985.

Jerry Johnson
Lois R. Johnson

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

The foregoing instrument was acknowledged before me this 2nd day of May, 19 85, by Jerry and Lois Johnson.
NOTARY PUBLIC FOR OREGON Bert Phillips My Commission expires 8-30-85

FOR RECORDING USE ONLY

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record
this 14th day of May A.D. 1985 at 11:46 o'clock A.M., and
duly recorded in Vol. M85, of Mortgages on Page 7173

EVELYN BIEHN, County Clerk
By P. Smith

Return to: C P National, P. O. Box 310, Klamath Falls, Or 97601 Fee: \$5.00

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