

MEMORANDUM OF LAND SALE CONTRACT
W I T N E S S E T H

FRONTIER ENTERPRISES, A Partnership consisting of ROBERT L. HORTON and GRETA M. HORTON, as partners, as "Sellers", and MERRILL L. NASH, as "Buyer", do hereby acknowledge execution of a Land Sale Contract of even date herewith for the sale and purchase of that certain real property situated in Klamath County, Oregon, described as follows:

AS SET FORTH IN ATTACHED "EXHIBIT A", INCORPORATED HEREIN.

Until a change is requested, tax statements may be sent to the following address: MERRILL L. NASH 1014 Hampton Road,
Arcadia, California 91006.

This Memorandum is executed for recording in the Deed Records of Klamath County, State of Oregon.

The true and actual consideration for this transfer is:
\$860,000.00.

STATEMENT REQUIRED BY 1983 OR LAWS CH 718 (SB232): This instrument does not guarantee that any particular use may be made of the property described in this instrument. A Buyer should check with the appropriate city and county planning department to verify approved uses.

FRONTIER ENTERPRISES, A Partnership

BY: Robert L. Horton
ROBERT L. HORTON, General Partner

Merrill L. Nash
MERRILL L. NASH

BY: Greta M. Horton
GRETA M. HORTON, General Partner

"BUYER"

"SELLER"

STATE OF OREGON)
: SS.
COUNTY OF Klamath)

PERSONALLY APPEARED the above named SELLER(S) and BUYER(S) and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME this 15th day of May, 19 85.



Laura H. Moore
NOTARY PUBLIC FOR OREGON

My Commission Expires: 8/27/87

AFTER RECORDING, RETURN TO:

KCTC - Escrow

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Township 39 South, Range 11 East of the Willamette Meridian

SECTION 22: SE $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$ and SE $\frac{1}{4}$ SE $\frac{1}{4}$, EXCEPTING that portion lying North of the Langel Valley Market Road.

SECTION 25: SE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{4}$ SE $\frac{1}{4}$ and that portion of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ lying Southwesterly of the Westerly boundary of the Langel Valley Market Road

SECTION 26: All that portion of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ lying Westerly from a straight line drawn from a point on the North line of said Section 26, which point is 441.0 feet East of Section corner common to Sections 22, 23, 26 and 27, and to a point on the South line of said NW $\frac{1}{4}$ NW $\frac{1}{4}$, which point is 252.0 feet East of the Southwest corner of the said NW $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 26.

ALSO all that portion of S $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26 lying Southwesterly from a line whose course is as follows: Beginning at a point on the South line of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26, which point is 252.0 feet East of the Southwest corner of said NW $\frac{1}{4}$ NW $\frac{1}{4}$; thence South 86° East, 406.0 feet; thence South 34° East, 811.0 feet; thence South 64° East, 407.0 feet; thence South 56° East, 810.0 feet, more or less, to a point on the South line of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26.

ALSO all that portion of the SE $\frac{1}{4}$ of Section 26, lying Southwesterly of the Westerly boundary of the Langel Valley Market Road.

ALSO the SW $\frac{1}{4}$

EXCEPT from the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26 that portion lying Northeasterly of the West Langel Valley Road.

SECTION 27: S $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, that portion of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ lying South of the Langel Valley Market Road

SECTION 35: N $\frac{1}{4}$ NE $\frac{1}{4}$

SECTION 36: SE $\frac{1}{4}$, NE $\frac{1}{4}$, NW $\frac{1}{4}$ and Lots 1 and 4

Township 39 South, Range 12 East of the Willamette Meridian

SECTION 30: Lot 4

SECTION 31: SW $\frac{1}{4}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$, EXCEPT 7 acres, more or less, described as follows: Beginning at the Northeast section corner of Section 31; thence West 360 feet; thence South 822 feet; thence East 360 feet; thence North 822 feet to the point of beginning.

N $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$, Lot 4, EXCEPTING 5.85 acres, more or less, lying North of the Market Road.

Township 40 South, Range 12 East of the Willamette Meridian

SECTION 1: Lots 1, 2, 5, 6 and 7, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$

Township 40 South, Range 13 East of the Willamette Meridian

SECTION 6: That portion of the N $\frac{1}{4}$ NE $\frac{1}{4}$ lying Northerly & Easterly of the Bonanza-Langel Valley Highway.

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STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 15th day of May A.D., 19 85 at 3:18 o'clock P M, and duly recorded in Vol M85, of Deeds on page 7258.

EVELYN BIEHN, COUNTY CLERK

by: Pam Smith, Deputy

Fee: \$ 9.00

EXHIBIT A