Vol. M85 Page\_

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## NOTICE OF DEFAULT AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

Deed in the manner provided by Sala States. 1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

a. Grantor: Ed Dore

b. Trustee: Transamerica Title Insurance Company

c. Beneficiary: Certified Mortgage Company

2. The legal description of the property covered by the subject Trust Deed is:

Lot 36, Block 42, KLAMATH FALLS FOREST ESTATES Highway 66, Plat No. 2 in the County of Klamath, State of Oregon.

3. The Book, page number and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are: Book: M-84; Page: 2038; Dated: February 8, 1984.

4. The default for which the foreclosure is made is the Grantor's failure to pay monthly installment payments in the amount of \$90.00 each which were due and payable on January 20, February 20, March 20, April 20 and May 20, 1985.

5. The sum owing on the obligation secured by the subject Trust Deed is the principal amount of \$5,558.75 plus interest thereon at the rate of 12.0% per annum from December 20, 1984 until paid.

6. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

7. The Trustee will conduct a sale of the above described property at 10:05 A.M. on the 30th day of September, 1985 at the front steps of the Klamath County Courthouse, 300 block of Main Street, Klamath Falls, Oregon.

8. Pursuant to ORS 86.753; the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any

NOTICE OF DEFAULT AND ELECTION TO SELL Page 1

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person having a subordinate lien or encumbrance of record on the property; may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and Attorney's fees specified in

In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if

STATE OF OREGON County of Klamath

Personally appeared this 23 the above named William M. Ganong, Successor Trustee, and acknowledge the foregoing instrument to be his voluntary act and

(SEAL) PEGGY R. REYNOLDS NOTARY PUBLIC - OREGON After Recording Return Votary Public For Oregon ly commission expires: 12-5 William M. Ganong 1151 Pine Street Klamath Falls, OR 97601

SS

## STATE OF OREGON; COUNTY OF KLAMATH; SS.

Filed for record this 24th day of May A. D. 19<u>85</u> at <u>9:20</u>0'clock ^ M., and duly recorded in Vol. <u>M85</u> , of <u>Mortgages</u> on Pago <u>773</u>5 EVELYN BIEHN, County Clork NOTICE OF DEFAULT AND ELECTION TO SELL Page 2

736