49213

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NOTICE OF DEFAULT AND ELECTION TO SELL

The South half of Lot 12 in Block 2 of Second Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH 1967 Fleetwood Mobile Home, Serial No. WF7TS5698, Oregon License No. X66465 3.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover such action has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

\$334.00 due on December 25, 1984; \$363.00 due on January 25, 1985, and a like payment on the 25th day of each month thereafter.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to-wit:

\$11,666.38, plus interest and late charges.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as prosetic by law, and the reasonable fees of trustee's attorneys.

Klamath State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

4.80

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the frustee in the trust dead or of any successor in interest to the frantis or of any lesses or other person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except: NATURE OF RIGHT, LIEN OR INTEREST

Notice is turther given that any person named in Section 86.753 of Oregon Revised Statutes has the right, at any Notice is turther given that any person named in Section 80.755 of Uregon Kevised Statutes has the right, at any dead reinstated by payment to the handicipry of the entire amount than due (other than such portion of the principal) time prior to five days before the trustee conducts the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal and by ciring any other default complained of herein that is deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is canable of heins cured by tendering the performance required under the obligation or trust deed, and in addition to as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses the amounts provided by said Section 86.753 of Oregon Revised Statutes.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the gation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their

| D_{AT} | ED: | M- | and deed, and | the words "truste | es any other person owing and "beneficiary" includes | ides the |
|---|---|-------------------------|---------------------|----------------------------------|--|-----------------|
| (If the si use the STATE | gner of the above is a corporation form of acknowledgment opposite. | j | Tru | stee | Sisenne | de their |
| Cour | toregoing instrument | ORS | STATE OF OR | EGON Court | ent was acknowledged by | - |
| Wi | Lam A. Sisemore | ay Refore 85, 19 85, by | | | G Sciore n |)ss. re this |
| (SEAL) | Cow 1 | Public for Oregon | | | | |
| NOTIC | CE OF D | 2-5-89 | Notary Public for (| Pregon res: | ration, on behalf of the corpora | tion. |
| | (FORM No. 884) | | | STATEOR | (SEA | L) |
| *************************************** | rom | | | I certi | fy that the min | is. |
| 3 | To Gra | SPAC | E RESERVED | at 2:03 of | May Cord on the | 9 |
| AFTER E | Trus RECORDING RETURN TO L. Sisemore | tee | RDER'S USE | microfilm/rece Record of Mor- | or as fee/file/instrument/ otion No. 49213 | : |
| 540 Main (Klamath Fa | Street 11s, Or. 97601 | | etati w | Witness County County | gages of said County. my hand and seal of hn, County Clerk | |
| | , 32. 9/601 | | Fee: \$9.00 | By Time | m TITLE | |
| | | | | | Deputy | |