

OA
49405

RESCISSION OF NOTICE OF DEFAULT

Vol 1485 Page 8193

Reference is made to that certain trust deed in which RALPH E. COPE and RUTH M. COPE, was grantor, TRANSAMERICA TITLE INSURANCE COMPANY, WELLS FARGO REALTY SERVICES, INC., TRUSTEE recorded June 16, 1978, in book/reel/volume No. M-78 at page 12899 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 13, Block 23, Tract No. 1113, OREGON SHORES - UNIT 2,
in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 19, 1985, in said mortgage records, in book/reel/volume No. M-85 at page 2470 or as fee/file/instrument/microfilm/reception No. 49405; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: JUNE 3, 1985

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

The foregoing instrument was acknowledged before
me this , 19 , by

(SEAL)

Notary Public for Oregon

My commission expires:

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Ralph E. Cope
Ruth M. Cope Grantor
to
Transamerica Title
Insurance Company Trustee

AFTER RECORDING RETURN TO
Ralph Cope
P. O. Box 171108
Montara, CA 94037

(ORS 194.570)

ASPEN TITLE & ESCROW, INC.

By: *[Signature]* Successor Trustee

STATE OF OREGON, County of Klamath) ss.
The foregoing instrument was acknowledged before me this
June 3, 1985, by ANDREW A. PATTERSON

Assistant

secretary of
ASPEN TITLE & ESCROW, INC.

a Oregon corporation, on behalf of the corporation,
Notary Public for Oregon

My commission expires: 7/23/85

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was
received for record on June 4,
1985, at 11:43 o'clock A.M., and recorded
in book/reel/volume No. 8193 or as fee/file/instrument/microfilm/
reception No. 49405, Record of Mort-
gages of said County.

Witness my hand and seal of County af-
fixed.
Evelyn Biehn, County Clerk

NAME

TITLE

Fee: \$5.00

By: *[Signature]* Deputy

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)