

49433

## DEED IN LIEU OF FORECLOSURE

Vol. M85 Page 8243

THIS INDENTURE WITNESSETH, that JOHN H. MALAN, hereinafter known as Grantor, for the consideration hereinafter recited, does hereby grant, assign, sell and convey unto PINECREST ESTATES, INC., hereinafter called Grantee, its assigns and successors, the following described premises situated in Klamath County, Oregon, to-wit:

Lot 9 of Block 3, Pinecrest according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Grantor covenants that:

This deed is absolute in effect and conveys fee simple title of the premises above described to grantee and does not operate as a mortgage, trust conveyance, or security of any kind. Grantor is the owner of the premises, free of all encumbrances except the Trust Deed executed to grantee, dated April 23, 1984, and recorded on April 25, 1984, at Vol. M-84, Page 6833 of the official records of Klamath County, Oregon.

The acceptance by grantee of this deed effects a satisfaction of the Trust Deed to grantee described above, and payment in full of the promissory note secured thereby, which note is this day surrendered to grantor.

Grantor is not acting under any misapprehension as to the effect of this deed, nor under any duress, undue influence or misrepresentation of grantee, his agent or attorney or any other person.

IN WITNESS WHEREOF, Grantor has hereunto set his hand this 5th day of April, 1985.

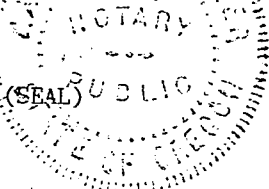
*John H. Malan*  
John H. Malan

STATE OF OREGON )

County of Lake )

SS

On the 9th day of April, 1985, the foregoing instrument was acknowledged before me by John H. Malan.



*Raymond D. Smith*  
Notary Public for Oregon

My commission expires: June 27, 1985

ret. + Send Tax Statements to:

*Pine Crest Estates Inc*  
*3926 So. 6th St*  
*1450 97603*

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 4th day of June A. D. 19 85 at 2:54 o'clock P M., and  
duly recorded in Vol. M85, of Deeds on Page 3243

EVELYN BIEHN, County Clerk

By *Raymond D. Smith*

Fee: \$5.00

OK  
5.60

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