

49483

Vol. M85 Page 8326

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY

JOHN E. INMAN and BOBBIE J. INMAN,)
Plaintiffs,)

v.)

JOSEPH ADAMO, JR., and PEARL)
ADAMO,)
Defendants.)

Case No. 84-682CV

STIPULATED DECREE

'85 JUN 5 PM 2 36

The parties have resolved all claims in this case by agreeing to a rescission of their property exchange and by Defendants' repaying to Plaintiffs the \$3,000 loan from Plaintiffs to Defendants.

IT IS THEREFORE DECREED:

1. The property exchange agreement between Plaintiffs and Defendants entered into on July 21, 1983 is rescinded.
2. Plaintiffs are declared the owners, free and clear of all interest of Defendants, of the real property described as:

The South one-half of the South one-half of the SW quarter of the SW quarter lying East of the Sprague River, Section 21, Township 34 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, EXCEPTING THEREFROM the East 200.00 feet, and the North 25.00 feet; TOGETHER WITH a roadway easement 60 feet in width, lying Westerly of and adjoining the East boundary of the West one-half of the SW quarter of Section 21, and a roadway easement, 60 feet in width, lying westerly of and adjoining the East boundary of the West one-half of the NW quarter of Section 28 North of the Sprague River Highway, SUBJECT TO AND TOGETHER WITH a nonexclusive roadway and utility easement, 30 feet in width, lying Northerly of and adjoining the south boundary of the South one-half of the South one-half of the SW quarter of the SW quarter lying East of Sprague River.

3. Defendants are declared the owners, free and clear of all interest of Plaintiffs, of the real property described as:
Lots 4, 5, 6, 7, 8 and 9, Block 4, First Addition to Chiloquin, Klamath County, Oregon.

PAGE -1- STIPULATED
DECREE

LAW OFFICES OF
HEILING & MORRISON
A PROFESSIONAL CORPORATION
P.O. BOX 880
ROSEBURG, OREGON 97470
673-0171

OK
9.60

8327

4. Plaintiffs shall assume and pay all taxes owing on the property awarded to Plaintiffs. Defendants shall assume and pay all taxes owing on the property awarded to Defendants.

5. Plaintiffs shall satisfy the judgment entered against them in favor of Carter Jones Collection Service on September 22, 1981, which is registered in Klamath County District Court, Case No. DC81-715L, and entered in the Klamath County judgment rolls at Book 37, Page 147, Line 4, in the amount of \$190.50. Defendants shall have the right to pay that judgment for Plaintiffs and to apply any amounts paid on that account as partial satisfaction of Plaintiffs' obligation under provision 6 below.

6. Plaintiffs are granted judgment against Defendants for \$3,000.00. Plaintiffs shall not be entitled to execute on the judgment until September 1, 1985. If the judgment is paid by that time, no interest shall accrue. If the judgment is not paid by that time, Plaintiffs shall be entitled to recover interest at the rate of nine percent per annum from September 1, 1985.

DATED April 22, 1985.

151 TED ABRAHAM
CIRCUIT JUDGE

IT IS SO STIPULATED:

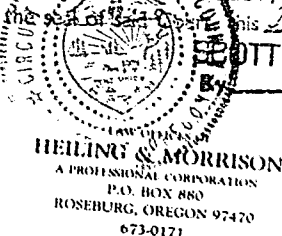
DEAN HEILING
Attorney for Plaintiffs

ALEX CHRISTY
Attorney for Defendants

STATE OF OREGON)
County of Klamath)

SCOTT M. BESEDA, Clerk of the Circuit Court of the County of Klamath and the State of Oregon do hereby certify that the foregoing copy has been by me compared with the original, and that it is a transcript thereof, and of the whole of such original as the same appears or may appear in my office and in my care and custody. In testimony whereof, I have hereunto set my hand and affixed the seal of said Court, this 22 day of April, A.D. 1985.

SCOTT M. BESEDA, Clerk of Court



PAGE -2- STIPULATED
DECREE

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 5th day of June A.D., 1985 at 2:36 o'clock P M, and duly recorded in Vol M85, of County Lien Docket on page 8326.

Fee: \$ 9.00

EVELYN BIEHN, COUNTY CLERK
by: Pam Smith, Deputy

Ret:
Nita Gieger
WINEMA REAL ESTATE
P.O. BOX 376
CHILOQUIN, OREGON 97624