

OK

49503

RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which LAWRENCE MARLOWE WOODS and PAULA C. WOODS,
 his wife, WILLIAM GANONG, JR.,
 was grantor, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, OREGON, was trustee and
 recorded August 23, 1976, in book reel/volume No. M76 at page 13113 of 185
~~file instrument/instrument/instrument No.~~ (indicate which), of the mortgage records of Klamath
 County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The NE $\frac{1}{4}$ of Section 7, Township 36 South, Range 12 East of the
 Willamette Meridian, Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
 of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
November 16, 1984, in said mortgage records, in book/reel/volume No. M84 at page
19395 of 185 ~~or as file/instrument/instrument No.~~ (indicate which); thereafter by
 reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default
 described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
 of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
 force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
 however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said
 trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
 ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-
 suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
 officers duly authorized thereunto by order of its Board of Directors.

DATED: June 5, 1985

William L. Sisemore

(If executed by a corporation,
 affix corporate seal)

Successor Trustee

(If the signer of the above is a corporation,
 use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

} ss.

This instrument was acknowledged before me on

June 5, 1985, by

William L. Sisemore

Clara M. Forney

Notary Public for Oregon

(SEAL)

My commission expires: 2-5-89

STATE OF OREGON,

County of _____

} ss.

This instrument was acknowledged before me on

1985, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

William L. Sisemore

540 Main St.,

Klamath Falls, Or. 97601

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instrument was
 received for record on June 5
1985, at 4:15 o'clock P.M., and recorded
 in book/reel/volume No. M85 on page
8362 or as fee/file/instrument/microfilm/
 reception No. 49503. Record of Mort-
 gages of said County.

Witness my hand and seal of County af-
 fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *William L. Sisemore*

Deputy

Fee: \$5.00

(DON'T USE THIS
 SPACE: RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

CK
 5.00

95 JUN 5 PM 4 15