	49690		STEVENS NECE 1 111	
	THIS CO.	CONTRACT—REAL ESTATE	STEVENS NESS LAW PUBLISHING C	O., PORTLAND, OR. 972
- 11	Kay O. Hobbs and Alice M. Hobbs	11 day ofIuno	10100	OD33
	Ray O. Hobbs and Alice M. Hobbs and Diane Jackson WITNESSETH: That in comit	husbandandwife	, 19	.85, between
- 11	***************************************	***************************************	********	********
- 11				
	agrees to sell unto the buyer and the buyer and premises situated inKlamath	on of the mutual covenants agrees to purchase from the County, S	and agreements herein contains seller all of the following distance ofOregon	
E	Lots 6, 7, and 8 in Blocaccording to the offician office of the County Cla	ck 11 of Chiloquin Dri	ve Addition	, to-wit:
	, .	of Klamath County,	Oregon.	
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,	사업이 전 등록하 건설하다.	Killing the Children of the		
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or t	the sum ofEight Thousand and no / cinafter called the purchase price) on account its (\$1000.00); the buyer agrees to pay the remaind			
her	einafter called the purchase	LOO		- 11
Do]];	ars (\$1000.00 parchase price) on account	of which One The	Dollars (\$9000 o	
the c	the sum ofEight. Thousand. ando/ cinafter called the purchase price) on accoun- cuts (\$1000.00) is paid on the execution color in monthly payments of not less than	n hereof (the receipt of	and no/100	(
Dolla	eller in monthly payments of not less than a second of the less than a	said purchase price (to-wit	nich is hereby acknowledged	l by the
<i>I</i> HVAr	10 on 41 10 1			()
na c	ontine and the cault month to			11
errea	balances of said and the price is fully p	aid All I will the mont	h ofTuly	
	on the LUCDday of each month hereaf portinuing until said purchase price is fully purchase of said purchase price shall bear in until paid, interest to be paid y payments above required. Taxes on said phereto as of the date of this contract.	terest at the rate of 7	ice may be paid at any time:	1985,
onth,	y payments above required. Taxes on said p hereto as of the date of this contract. by payments above required taxes on said p hereto as of the date of this contract. by primarily for buyer's personal, lamily be seller that the policy of the personal taxiily be seller that the policy is personal.	d monthly	per cent per annum from Ju	ne 11
	us of the data of it.	TUINISES for AL	/ Deing includes the mail	nimum
#(.	buyer warrants to and covenants with the seller that the rail primarily for buyer's personal, tamily, household or agricing the property of th	in tax	year shall be prorated betwe	en the
TL	even if buyer is a grand or agricu	altural curse described in this contain		- 11
not on, in	n delault under the terms of this contract mediant and son	June 11	es other than according	11
he wi	Journally 10.7 buyer's personal, family, household or agricially for an organization or (even it buyer is a natural person, it buyer shall be entitled to possession of said lands on a default under the terms of this contract. The buyer agrees and save the seller harmless therefrom and reimburse seller harmless therefrom and reimburse seller upon said premises, all promptly before the same or any pay all tases hereafter levied against say froperty, as well snow or hereafter erected on said premises advinst loss or day or companies satisfactory to the seller, with loss payable of and pay on the seller as soon as insured, and the seller as soon as insured, and bear interest at the rate afforcers and do so and any do so and any	that at all times he will keep the	5 , and may retain	
ilding	upon said premises, all promptly belore the same or any pa so we or herealter erected on said premises adminst loss or any pa or companies satisfactory to the seller, with loss payable of insurance to be delivered to the seller, with loss payable ea and pay or such insurance, the seller may do so and any standard premises that at the rate aloresaid, without waiver, he is a manual to said purchase price) marketable title in a mount equal to said purchase price) marketable title in a manual seller and upon request and upon surroundered this agreem ere, his heirs and assign by the paid and upon request and upon surroundered this agreem eris, his heirs and assign by there as signs, tree and clear and or of this agreem.	for all costs and attorney's fees incur	mises and the buildings, now or hereafte,	long as
icies	ny or companies satisfactory to the seller against loss or do	of thereof become past due; that at h	by him in defending against any su and municipal liens which bereatter but uyer's exposure.	and all ch liens;
et and	e and pay for such insurance, the seller as soon as insured.	lirst to the seller and then to the him	in an amount not less than 6	insured
(in a	seller agrees that at his and his are	wever of so made shall be added to	such liens, costs interests may app	mar and
cept (tull ₎	he usual printed exceptions and the building paid and upon requests	days from the date hereof, he will	er for buyer's breach of contract.	by this
ed or	shall bear interest at the rate aloresaid, without waiver, he amount equal to said purchase price) marketable title in a amount equal to said purchase price) marketable title in a mount equal to said purchase price) marketable title in a paid and upon request and upon surrelated of this afterest, its heirs and assigns, tree and clear of encumbrances as a size of the safety of t	ictions and easements now of record, if	turnish unto buyer a title insurance po- subsequent to the date of this	licy in-
	by the buyer and further excepting, however, the	of the date hereof and free and cless	ent deed conveying said premises in ter- ir of all encursis.	urchase
TANT	NOTICE: Delete, by lining out	nued on reverse	taxes, municipal liens, water rents and	placed,
vens-Ne	NOTICE: Delete, by lining out, whichever phrase and whichever we self-index of whichever we self-index on the Truth-in-Lending Act and Regulation 2, the seller form No. 1308 or similar. If the contract becomes a first lien to the self-index of th	arranty (A) or (B) is not and	_	,,,,,,,
	ine contract becomes a first lien t	MUST comply with the Act and Regulation	orranty (A) is applicable and if seller is	
		o: a aweiling use	Stevens-Ness Form No. 1307 or similar.	rpose,
	***************************************	STATI	E OF OREGON,	
	SELLER'S NAME AND ADDRESS		i	
	e de la companya de l	Coun	ty of	ss.
	The state of the s	mene	certify that the within instr	.,_
	BUYER'S NAME AND ADDRESS	dr	of record on t	he
ding rel	Um to:	SPACE RESERVED at	0'01-1	,
44 L []	County Title Co.	FOR in book	real/war and recorde	ed 🎏
OW	/4350	RECORDER'S USE Page	, (VO C	n I
	NAME	ment/mit	crotium/reception No	1-
go is re	guested all tax at a	THE COID OF	f Deeds of said county.	7
e Ja	ckson	County a		f
80	7			
rodi	lin, 97624	Man-		
===	NAME, ADDRESS, ZIP	NAME	TITLE	
			•	

And it is understood and agreed between said parties that time is of the essence of this contract, and in case the buyer shall fail to make the payments above required, or any of them, punctually within 20 days of the time limited therefor, or fail to keep any agreement herein contained, then the seller at his above required, or any of them, punctually within 20 days of the time limited therefor, or fail to keep any agreement herein contained, then the seller at his above required, or any of them, punctually within 20 days of the time limited therefor, or fail to keep any agreement herein contained, then the seller at his above required to the lollowing rights: (1) to declare this contract to with the interest thereon at once due and payable, (3) to withdraw said deed and other documents from escrow and/or (4) to foreclose this contract by suit in the interest thereon at once due and payable, (3) to withdraw said deed and other documents from escrow and/or (4) to foreclose this contract by suit in the interest thereon at once due and payable, (3) to withdraw said deed and other documents from escrow and/or (4) to foreclose this contract shall revert to and revers in said termine and the right to the possession of the permises above described and all other rights acquired by the buyer hereunder shall revert to and revers in said termine and the right to the possession that the payments had never been made; and in moneys paid on account of the purchase of said seller to be performed and without any right of the buyer of return, reclamation or compensation for moneys paid on account of the purchase of said seller to the performed and without any right of the buyer of return, reclamation or compensation for moneys paid on account of the purchase of said seller, and sales level of this contract and such payments had never been made; and in moneys paid on account of the purchase of said seller, to the return of the said seller as the agreed and reasonable rent of said case of such default, shall have the right immedi

The true and actual consideration paid for this transfer, stated in	terms of dollars, is \$.8000.00 Thowever, the actual consideration consists				
consideration Trigicale Which).(1)					
In case suit or action is instituted to foreclose this contract of sum as the trial court may adjudge reasonable as attorney's less to be judgment or decree of such trial court, the losing party further promis- party's attorney's less on such appeal.	allowed the prevailing party in said suit or action and it an appeal is taken from any es to pay such sum as the appellate court shall adjudge reasonable as the prevailing				
the singular pronoun shall be taken to mean and include the plant, the shall be made, assumed and implied to make the provisions hereof apply shall be made, assumed and implied to make the benefit of my the control of the control o					
This agreement shall bind and inure to the belieff of a shell belief of the belieff of the belief of	e executed this instrument in triplicate, it either of the dide.				
signed is a corporation, it has caused its corporate na	ame to be signed and its corporate seal affixed hereto by its or-				
ficers duly authorized thereunto by order of its board	1 of directors.				
THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.					
NOTE—The sentence between the symbols ①, if not applicable, should be de STATE OF OREGON,) SS.	STATE OF OREGON, County of				
County of Klamath)ss. June 11 , 19.85	Personally appearedand				
June 11 , 19.85	reisonally appearedwho, being duly sworn,				
Ray O. Hobbs, Alice M. Hobbs,	each for himself and not one for the other, did say that the former is the				
and Diane Jackson	secretary of				
and acknowledged the foregoing instru-	, a corporation				
pent to be their voluntary act and deed. Belowing The Dore	and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me:				
SEAL)	(SEAL)				
Notary Public for Oregon My commission expires	Notary Public for Oregon My commission expires:				
ORS 93.635 (1) All instruments contracting to convey fee title	to any real property, at a time more than 12 months from the date that the instrumen manner provided for acknowledgment of deeds, by the conveyor of the title to be con				

is executed and the parties are bound, shall be acknowledged, in the manner provided for acknowledgment of deveyed. Such instruments, or a memorandum thereof, shall be recorded by the conveyor not later than 15 days ties are bound thereby.

ORS 93.990(3) Violation of ORS 93.635 is punishable, upon conviction, by a fine of not more than \$100.

(DESCRIPTION CONTINUED)

STATE OF OREGON,) County of Klamath) Filed for record at request of

A.D. 19_85 on this 11th day of June M, and duly 11:39 o'clock Deeds M85 of _ recorded in Vol. 8693 EVELYN BIEHN, County Clerk

By Annagon, To Deputy Page. \$9.00

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