

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of One Thousand Six Hundred and Fourty Dollars and no Cents*****/100 Dollars

ALL CASH
to grantor paid by MARGIE MARTHA BIER, A SINGLE WOMAN
hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 5, Block 2
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

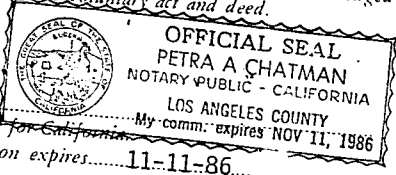
In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 13th day of May, 1985

By Valiant Development Corp.
Sharon E. Tamiya, Asst. Secretary
STATE OF CALIFORNIA, County of Los Angeles ss.
Personally appeared Sharon L. Tamiya
May 13, 1985

who being duly sworn, did say that he is the Asst. Secretary of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



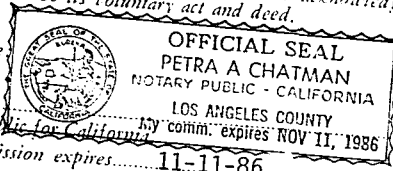
Notary Public for California
My commission expires 11-11-86

Klamath Falls Forest Estates

By Outdoor Land Development Corp.
Jonelle J. Cannell, Vice President
STATE OF CALIFORNIA, County of Los Angeles ss.
Personally appeared Jonelle J. Cannell
May 13, 1985

who being duly sworn, did say that he is the Vice President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



Notary Public for California
My commission expires 11-11-86

WARRANTY DEED

TO

Margie Biers
15640 Blackfoot Road
Apple Valley, California 92307

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

AFTER RECORDING RETURN TO

Fee: \$5.00

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 13th day of June, 1985 at 2:54 o'clock P. M. and recorded in Book 1855 on page 3885 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
County Clerk-Recorder.

By Pam Smith Deputy

85 JUN 13 PM 2 54

No. AA-002-005-1

CH 5.00