

49895

ATE 23665

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DEED IN LIEU OF FORECLOSURE

WHEREAS, JAY S. MORRIS and SUE B. MORRIS, Husband and Wife made, executed and delivered a Trust Deed dated June 4, 1981, recorded Deed Records of Klamath County, Book 10346 to secure the unpaid balance of \$52,000.00, with reference to real property legally described as:

Lot 9, Block 7, HILLSIDE, in the City of Klamath Falls, County of Klamath County, State of Oregon.

WHEREAS, the Grantors have hereinafter entered into negotiation to return and convey all of their right, title and interest in and to said property to NORMA J. STRIEB including their rights of redemption in the subject property, if any.

NOW, THEREFORE, for valuable consideration and in lieu of foreclosure, JAY S. MORRIS and SUE B. MORRIS, Husband and Wife, convey all of their right, title and interest including rights of redemption and equitable redemptive rights, if any, in the above-referenced property to NORMA J. STRIEB. This Deed includes homestead rights, rights of equities of redemption and any remaining interests of the Grantors of any type, nature or description. The true and actual consideration for this conveyance stated in terms of dollars is the Grantees forbearance in filing a foreclosure where Grantors are unable to continue monthly payments.

The Grantors acknowledge that they have been fully advised as to all rights, duties and obligations which exist between the parties relating to the subject of this conveyance and that they are acting freely without pre-apprehension, duress, undue influence or misrepresentation with respect to this conveyance.

The interest of any junior lien encumbrancers or creditors in the subject real property shall not merge into the fee of the Grantors or Grantees hereinunder. By accepting this Deed, however, the Grantee agrees to take no further legal action with respect to the subject Trust Deed and shall not make the Grantors party to any subsequent action against the junior encumbrancers, if any, based on this Contract.

Jay S. Morris
JAY S. MORRIS

Sue B. Morris
SUE B. MORRIS

SUBSCRIBED AND SWORN to before me this 14th day of May, 1985.

Janice L. B. Lakeslee
Notary Public for Oregon
My Commission expires: 7-14-86

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STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 14th day of June A.D., 19 85 at 3:46 o'clock P M, and duly recorded in Vol. 185, of Deeds on page 9033.

Fee: \$ 5.00

EVELYN BIEHN, COUNTY CLERK

by: Bernetha A. Petrich, Deputy

25 JUN 14 PM 3 46

Aspen