

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto RICHARD HENRY OTTEMAN and JEFFREY MICHAEL BRANT, their heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated March 3, 1969 between VANE M. CALEY and LUCILLE R. CALEY, husband and wife, as sellers, and ROLF A. FLOCKOI and TWYLA A. FLOCKOI, husband and wife, as buyers, which contract is recorded in the deed records of Klamath County, Oregon, in Book _____, Page _____ thereof (which contract is unrecorded, but is collected in escrow at Western Bank under Account No. 04700122) (reference to which said recorded contract hereby is expressly made) together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$10,696.72 with interest paid thereon to July 16, 1984; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee. Assignee expressly covenants and warrants to assignor that he will assume and pay the obligation represented by that certain contract for the sale of real estate dated March 3, 1969, and will indemnify and hold assignor harmless therefrom.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county planning department to verify approved uses.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$10.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration.

The real property conveyed by the within instrument includes the following real property located in Klamath County, State of Oregon, to-wit:

"Lots 1, 2, 3 and 4 of Block 19 of NORTH KLAMATH FALLS, Oregon, according to the duly recorded plat thereof."

This assignment of contract does not include conveyance of any personal property described in the land sale contract referred to hereinabove.

This assignment of contract further contemplates that assignee shall be responsible to pay any assessments, real property taxes, and any and all delinquent payments due under the aforesaid contract for sale of real estate.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED THIS 30th day of May, 1985.

Rolf A. Flockoi
ROLF A. FLOCKOI, Assignor

Twyla A. Flockoi
TWYLA A. FLOCKOI, Assignor

IT IS SO AGREED:

Richard H. Otteman
RICHARD HENRY OTTEMAN, Assignee

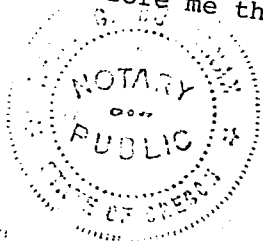
Jeffrey Michael Brant
JEFFREY MICHAEL BRANT, Assignee

STATE OF OREGON)
County of Klamath) ss.

9078

Personally appeared the above-named FOLF A. FLOCKOI and TWYLA A. FLOCKOI, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

DATED before me this 30th day of May, 1985.

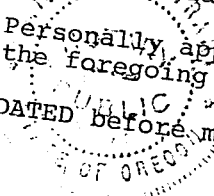


Neal Buchanan
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12-20-85

STATE OF OREGON)
County of Klamath) ss.

Personally appeared the above-named RICHARD HENRY OTTEMAN and acknowledged the foregoing instrument to be his voluntary act and deed.

DATED before me this 7th day of June, 1985.

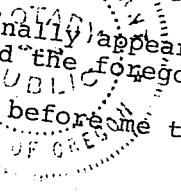


Michael Z. Brant
NOTARY PUBLIC FOR OREGON
My Commission Expires: 1-21-89

STATE OF OREGON)
County of Klamath) ss.

Personally appeared the above-named JEFFREY MICHAEL BRANT and acknowledged the foregoing instrument to be his voluntary act and deed.

DATED before me this 7th day of June, 1985.



Michael Z. Brant
NOTARY PUBLIC FOR OREGON
My Commission Expires: 1-21-89

Grantor's Name and Address
Rolf A. and Twyla A. Flockoi
1060 HANKS
KLAMATH FALLS, OREGON

Grantee's Names and Address
RICHARD H OTTEMAN
JEFFREY M BRANT
2130 OLD FORT ROAD
KLAMATH FALLS, OREGON

After recording, return to:
WESTERN BANK
421 S. 7th
Klamath Falls, OR 97601
ATTN: Carolyn Marshel
Until a change is requested, all
tax statements shall be sent to:

RICHARD H OTTEMAN
2130 OLD FORT ROAD
KLAMATH FALLS, OREGON

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 17th day of June A.D. 19 85
at 10:06 o'clock A M, and duly
recorded in Vol. MS5 of Deeds
Page 9077

EVELYN BIEHN, County Clerk
By [Signature] Deputy
Fee 9.00