

50031

MEMORANDUM OF LEASE

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This Memorandum of Lease is executed by and between JELD-WEN, inc. ("Lessor") and Harbor Links, Inc. ("Lessee") to evidence the signing concurrently herewith of a Lease Agreement by which Lessor has granted Lessee a Lease of the real property described in Exhibit A attached hereto according to the terms and conditions contained in said Lease Agreement.

The parties agree to record this Memorandum of Lease and the execute an instrument or instruments suitable for recording upon the expiration or termination of said Lease Agreement.

THIS Memorandum of Lease is executed by the parties hereto as of the 12th day of June, 1985.

LESSOR:

JELD-WEN, inc.

By: R. C. WendtTitle Secretary

STATE OF OREGON)

COUNTY OF KLAMATH) ss.

On this 12th day of June, 1985, before me, Cathie Winegard

R. C. Wendt, a Notary Public, personally appeared person who executed with within instrument as Secretary on behalf of JELD-WEN, inc. and acknowledged to me that such instrument was duly executed on behalf of said corporation by authority of its Board of Directors and further acknowledged such instrument to be the corporation's voluntary act and deed.

STATE OF OREGON)

COUNTY OF KLAMATH) ss.

Cathie Winegard
Notary Public for Oregon
My Commission expires: 10/21/88

On this 12th day of June, 1985, before me, Cathie Winegard

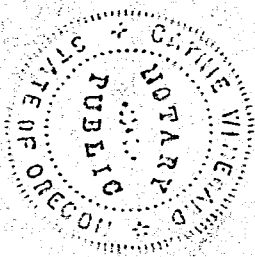
Ken Black, a Notary Public, personally appeared person who executed with within instrument as President

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on behalf of Harbor Links, Inc. and acknowledged to me that such instrument was duly executed on behalf of said corporation by authority of its Board of Directors and further acknowledged such instrument to be the corporation's voluntary act and deed.



Cathy Wengard
Notary Public for Oregon
My Commission expires: 10/21/88

After recording
return to:

Jerry Molatare
426 Main

Klamath Falls, OR
97601

The following described real property situate in Klamath County, Oregon:

A tract of land situted in Section 19, Township 38 South, Range 9 East of the willamette Meridian, Klamath County, Oregon, lying northerly and easterly of the Shippington Canal, more particularly described as follows:

Beginning at a point on the northerly right of way line of Harbor Isles Blvd., from which the center $\frac{1}{2}$ corner of said Section 19 bears $87^{\circ}03'39''$ West 30.66 feet; thence North $11^{\circ}13'15''$ West 535.52 feet; thence North $09^{\circ}32'22''$ East 1206.27 feet; thence North $41^{\circ}30'52''$ West 146.90 feet; thence North $10^{\circ}33'00''$ West 300 feet; thence North $44^{\circ}53'31''$ West 79.37 feet; thence along the arc of a curve to the left (Radius = 200 feet, central angle = $23^{\circ}12'06''$) 80.99 feet; thence North $68^{\circ}05'37''$ West 126.71 feet to a point A of this description; thence South $82^{\circ}00'00''$ West 200 feet, more or less, to the southerly edge of the mean high water in an existing canal; thence westerly and southerly along the mean high water in said canal and along the mean high water of Upper Klamath Lake to a point that bears South $46^{\circ}09'53''$ West 1510.10 feet from said point A; thence South $88^{\circ}27'17''$ East 279.89 feet; thence along the easterly bank of the said Shippington Canal: along the arc of a curve to the right (radius = 595.00 feet, cnetral angle = $87^{\circ}24'40''$) 907.74 feet; South $01^{\circ}05'56''$ East 224.07 feet; along the arc of a curve to the left (radius = 475.00 feet, central angle = $46^{\circ}35'39''$) 386.28 feet and South $47^{\circ}41'35''$ East 91.34 feet; thence South $79^{\circ}04'52''$ East 258.68 feet; thence South $23^{\circ}48'08''$ East 31.27 feet to the northerly right of way line of said Harbor Isles Blvd.; thence along said right of way line: along the arc of a curve to the left (radius point bears North $11^{\circ}14'26''$ East 225.00 feet, central angle = $23^{\circ}26'26''$) 92.05 feet; North $77^{\circ}48'00''$ East 350.00 feet to the point of beginning, containing 55 acres, more or less, with bearings based on Survey No. 2959 as recorded with the Klamath County Surveyor.

STATE OF OREGON,)

County of Klamath)

Filed for record at request of

on this 18th day of June A.D. 19 85
at 3:59 o'clock P M, and duly
recorded in Vol. MS5 of Deeds
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EVELYN BIEHN, County Clerk

By *Sam Smith* Deputy

Fee \$13.00