

MTC-14678-K
SHORT FORM TRUST DEED

50942

Parties:

STEVEN G. STRONG & LONNA L. STRONG, Husband & Wife,
2011 Hope Street
Klamath Falls OR 97603

Grantor(s)
(herein "Borrower")

Mountain Title Company, INC
407 Main Street
Klamath Falls OR 97603

Trustee

State of Oregon, by and through the
Director of Veterans' Affairs

Beneficiary
(herein "Lender")

A. Borrower is the owner of real property described as follows:

As described in the attached Exhibit "A" and by reference made a part hereof:

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
Klamath	12-1-82	M-82	16543	-----

885
705

C. Borrower is indebted to Lender in the principal sum of

\$ 35,100.00 (Thirty-Five Thousand One Hundred and no/100----- DOLLARS), which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2013

and further evidenced by none

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty, a reconveyance of the Trust Property.

PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 1, 1983 who is not the original borrower, surviving spouse, unmarried former spouse, stepchild of the original borrower, or a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

BORROWER covenants and warrants that the Trust Property ^{is not} ~~is~~ currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 20th day of June, 1985

Steven G. Strong
STEVEN G. STRONG

Lonna L. Strong
LONNA L. STRONG

P68584

LOAN NUMBER

ACKNOWLEDGMENT

STATE OF OREGON)

ss.)

County of Klamath)

Before me, a notary public, personally appeared the within named

STEVEN G. STRONG and LONNA L. STRONG

and acknowledged the foregoing instrument to be their voluntary act and deed.

Witness my hand and official seal the day and year last above written.

Kristi L. Redd
Notary Public for Oregon
My Commission Expires: 11/16/87

RECORDING DATA

I certify that the within was received and duly recorded by me in _____ County Records, File/Record _____ Book _____ Page _____ on the _____ day of _____ 19____ By _____ Deputy.

RETURN AFTER RECORDING TO:

Department of Veterans' Affairs
155 NE Revere

Bend OR 97701

TRUST DEED
SHORT FORM 536-M (7-83)

ES/1b

SHORT FORM TRUST DEED

9386

STEVEN G. STRONG & LONNA L. STRONG, Husband & Wife.

(Grantor(s))

5011 Hope Street
Klamath Falls, OR 97603

(Grantee "Borrower")

Exhibit "A"

All the following described real property situated in Klamath County, Oregon.

A portion of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at a point on the Southerly boundary of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2, 495.0 feet East of the Southwest corner of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2; thence North and parallel to the West line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2, 1,220.0 feet to the Southwest corner of the tract herein conveyed being the place of beginning of this description; thence from said place of beginning East and parallel to the North line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, 165.0 feet; thence North and parallel to the West line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2; 100.0 feet, more or less, to the North line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2; thence West along the North line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2, 165.0 feet; thence South and parallel to the West line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2, 100.0 feet, more or less to the place of beginning.

SAVING AND EXCEPTING THAT PORTION of the above described property lying within the limits of Hope Street.

JULY 1, 1985

and the indebtedness is hereby acknowledged

and the indebtedness is hereby acknowledged

THE STATE OF OREGON, COUNTY OF KLAMATH, ss.
I, the undersigned, County Clerk, do hereby certify that the foregoing is a true and correct copy of the original as the same appears from the records of the County of Klamath, Oregon, and that the same has been duly recorded in the office of the County Clerk of said County of Klamath, Oregon, and that the same is a true and correct copy of the original as the same appears from the records of the County of Klamath, Oregon, and that the same has been duly recorded in the office of the County Clerk of said County of Klamath, Oregon.

STATE OF OREGON, COUNTY OF KLAMATH, ss.

Filed for record:

this 20th day of June A.D. 1985 at 3:30 o'clock P.M. and

duly recorded in Vol. M85 of Mortgages on Page 9386

EVELYN BIEHN, County Clerk

By *[Signature]*

Fee: \$9.00

It is hereby acknowledged that the Trust Property is not currently used for agricultural, timber or grazing purposes.

It is further acknowledged that the Trust Property is not currently used for agricultural, timber or grazing purposes.

It is further acknowledged that the Trust Property is not currently used for agricultural, timber or grazing purposes.

It is further acknowledged that the Trust Property is not currently used for agricultural, timber or grazing purposes.

It is further acknowledged that the Trust Property is not currently used for agricultural, timber or grazing purposes.

ACKNOWLEDGMENT

STEVEN G. STRONG and LONNA L. STRONG

County of Klamath, Oregon, personally appeared the within named

and acknowledged to me that they executed the foregoing instrument

and that they executed the foregoing instrument voluntarily and without

any duress, fraud, coercion, or undue influence, and that they are

of legal age and of sound mind and memory, and that they are

not under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

under any legal obligation, and that they are not

under any legal disability, and that they are not

RECORDING DATA

County Record: 19

Day of: 19

Year: 1985

Page: 9386

Book: 9386

Sheet: 9386

Tract: 9386

Section: 9386

Township: 9386

Range: 9386

Meridian: 9386

County: 9386

State: 9386