FORM No. 908 SUBORDINATION AGREEMENT. 50152 THIS AGREEMENT, Made and entered into this 11th day of THIS AGREEMENT, Made and entered into this 11th day of June by and between SOUTH VALLEY STATE BANK hereinatter called the first party, and THE BENJ, FRANKLIN SAVINGS & LOAN ASSOCIATION hereinafter called the first party, and <u>IRE DENJ</u>, <u>KRANNILLIN DAY LINDO</u>, <u>C. LUDIN</u>, <u>ADDULLALLUN</u> hereinafter called the second party; <u>WITNESSETH</u>: On or about <u>November 20</u>, 1984, <u>THOMAS A</u>, <u>STRUNK and GERALDINE G. STRUNK</u> heind the owner of the following described property in <u>Klamath</u> County, Oregon, to-wit: or about MUVEMUEL 4U, 1904, HUMAD B. DIKUNK and GERALUINE G. DIKUN being the owner of the following described property in Klamath County, Oregon, to-wit: The Southwesterly 30 feet of Lot 42 and the Northeasterly 80 feet The Southwesterly 30 Feet of Lot 42 and the Northeasterly ou of Lot 43, MOYINA, in the County of Klamath, State of Oregon. GUEENEN] Signaturon executed and delivered to the first party his certain. <u>Trust Deed</u> (herein called the first party's lien) on said described property to secure the sum of \$.5.3000.00 which lien was 1984 in the Mortgage Records of Klamath County executed and delivered to the first party his certain. Trust Deed this tran 8e 2 ទីទី y ng is not MAR TO NOT STATE S Cross which oction) Signation of the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured The second nerty is shout to losn the sum of \$17,500,00 to the present owner of the property should and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured ascribed, with interest thereon at a rate not exceeding 13.25% per annum, said loan to be secured by the said of the resent owner of the property above (hereinafter called the said of the present owner's Trust Deed ITUST Deed (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) (hereinafter called the second party's lien) upon said property and to be repaid within not more than 15 To induce the second party to make the loan last mentioned, the first party heretofore has agreed and con-to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. To induce the second party to make the loan last mentioned, the first party heretofore has agreed and to subordinate first party's said lien to the lien about to be taken by the second party as above set for NOW. THEREFORE, for value received and for the nurnose of inducing the second narty to make the lien above to the nurnose of inducing the second narty to make the lien above to the nurnose of inducing the second narty to make the lien above the total to be taken by the second narty as above set for the nurnose of inducing the second narty to make the lien above the total d to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aid the first party. for himself, his personal representatives (or successors) and assigns, hereby, covenants, NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, hereby covenants, that the aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants consents and agrees to and with the second party, his personal representatives (or successors) and assigns, hereby covenants said first party's lien on said described property is and shall always be subject and subordinate to the lien about to consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that said first party's lien on said described property is and shall always be subject and subordinate to the second party. as aforesaid, and that second party's said lien in all respects shall be first, prior said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be lien about to and superior to that of the first party; provided always, however, that it second party's said lien is not duly filed or years from its date. be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly first, prior recorded or an appropriate financing statement thereon duly filed within 60 days after the date hereof this subrecorded or an appropriate financing statement thereon duly filed within 60 recorded or an appropriate mancing statement mereon duty med with ordination agreement shall be null and void and of no force or effect. ation agreement shall be null and void and of no force or effect. It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-he first party's said lien. except as hereinabove expressly set forth. pair the first party's said lien, except as hereinabove expressly set forth. he first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural, asculine includes the feminine and the neuter, and all grammatical changes shall be subplied to cause this In construing this subordination agreement and where the context so requires, the singular includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals. days after the date hereof, this subeement to apply to corporations as well as to individuals. IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-ntion, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by order of its board of directors, all on this, the day and vear first above written. poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its o duly authorized thereunto by order of its board of directors, all on this, the day and year first above written. SOUTH VALLEY STATE BANK PRESIDANT

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STATE OF OREG	r011,	> ss.	ala di kata di kata Kata da kata di kata	
County of			innin Fearlyst Sociocenty Integr	AL COLOR TRAK DEADER & CREEK
Personally a	ppeared the above na	med	<u>en e sanatin dan</u> Panada Atan dalam	and a get program and a g
and acknowledged	the foregoing instrum	ent to be	voluntary	act and deed. Before me:
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(SEAL)		e la electronista de tratica t	3 영화법은 감독에서 가운 것	Notary Public for Oregon.
	a Matalanan kewa	talan geriyan grija y neale annether yanaa	다양 소문되가 있습 al tine 및 사가가?	a na sana ang sana a Ng sana ang s
STATE OF ORE	GON,	એસ્ટ્રા વ ર્સ્ટ સ્પુલ્ટ સાથક છે. ગ અને સાથે ને નાલ્ય આવેલ છે	49、新加强人员的特别。 14-03-14-14-14-14-14-14-14-14-14-14-14-14-14-	에서 같이 있는 것 같아? 가려가 가지 않는 것 같아. 같이 같아? : : : : : : : : : : : : : : : : : : :
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who being duly sw	worn, did say that he		11-0010	
of	SOUTH VALLEY S	a state to a called	instrument is t	he corporate seal of said corporati ration by authority of its Board and deed, Before me:
	한 열 주 같은 것이 많아. 이 것이 있는 것이 같이 했다.	an an a survey by Ma Second Anternations (Second Anternations (Second Anternations)	interningen aufställen Menne ingenessen som	Notary Public for Oregor
XII KOURAN - A Distance - - - - - - - - - - - - - - - - - - -	 (1) с (13) расу- сбрацу (160) оп за "Комедогт 29 осі / КУАКАКА — 23 	a described property 19 Bh., in Hal 29 Bh., in Hal 27 Bh., in Hale	55 Dech W	그는 한 바깥 밖에 있는 것이 없다.
SUBORD		Contraction (Down in the Contraction (Down in	JSE THIS HEBERVEO HORNA HEBERVEO HORNA HEBERVEO HIS HEBERVEO HIS HEBERVEO HIS HEBERVEO HIS HEBERVEO HIS HIS HEBERVEO HIS HIS HIS HIS HIS HIS HIS HIS HIS HIS	그는 한 바깥 밖에 있는 것이 없다.

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