

50245

MITC-1396-453 SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 13th day of February, 1984, made and executed by Thomas J. Bailey and Sandra J. Bailey, as tenants by the entirety

the mortgagor therein, to South Valley State Bank the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book M84 of the Record of Mortgages on page 2708 & 2709 or as file/reel number 33723 (indicate which) on February 21, 1984;

85 JUN 26 PM 2:01

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 21st day of June, 1985; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

SOUTH VALLEY STATE BANK

By: Norma Wilkins Secretary

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of } ss.

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Personally appeared the above named

STATE OF OREGON, County of Klamath June 21, 1985 ss.

Personally appeared Norma Wilkins

and each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

South Valley State Bank

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Terrie L. Steadman Notary Public for Oregon

My commission expires: 3-14-87

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon My commission expires:

Satisfaction of MORTGAGE

TO

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 24th day of June, 1985 at 2:01 o'clock P.M., and recorded in book/reel/volume No. M85 on page 9588 or as document/fee/file/instrument/microfilm No. 50245 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk By: P. Smith Deputy

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK 5251 SOUTH SIXTH STREET KLAMATH FALLS OR 97603

Fee: \$5.00

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