MEMORANDUM OF CONTRACT

SELLER:

DOUGLAS STUMBAUGH and BILLIE JEAN STUMBAUGH

BUYER:

DWIGHT HOY and MARY D. HOY, husband and wife as tenants by the entirety with rights of survivorship

Until a change is requested, all tax statements shall be sent to the following address:

DWIGHT HOY and MARY D. HOY

BOX 198 CRESENT OREGON 97733

PROPERTY:

See Exhibit "A" attached hereto

PURCHASE PRICE:

\$225,000.00

DATED this 20thday of June

SELLER:

Louglas STUMBAUGH

BUYER:

DWIGHT HØY

Billie Lan Stumbaugh

Many D. Hoy

STATE

OF OREGON

)ss.

COUNTY OF DESCHUTES)

The foregoing instrument was acknowledged before me this JEAN STUMBAUGH. 1985, by DOUGLAS STUMBAUGH and BILLIE

Tre of O

NOTARY PUBLIC in and for Oregon
My Commission Expires: 11-29-87

STATE

OF

OREGON

)ss.

COUNTY

OF <u>DescHutes</u>

The foregoing instrument was acknowledged before me this 20+4 day of June, 1985, by DWIGHT HOY and MARY D. HOY.

NOTARY PUBLIC in and for Oregon

My Commission Expires: //-29-87

1.183 N.W. WALL ST., SUITE A • BEND, OREGON 97701 • (503) 382-0967

A tract of land situated in the Original Town of Crescent, Oregon, being a portion of the NELSWL of Section 30, Township 24 South, Range 9, E.W.M. and being all, or a portion, of those parcels conveyed to Douglas E. Stumbaugh and Billie Jean Stumbaugh, husband and wife, by Deed Volumes M-70, page 8697, M-72, page 7232 and M-74, page 6948, deed records of Klamath County, Oregon, said tract being more particularly described as

Beginning at a point on the Northwesterly right-of-way line of the Dalles-California Highway (U. S. #97), as the same is presently located and constructed, which bears Northeasterly along said right-of-way a distance of 485.0 feet from its intersection with the Northeasterly line of Ward Street in said Town of Crescent, said beginning point being the most Southerly corner of Parcel #2 in Deed Vol. M-70, page 8697; thence continuing Northeasterly along said Highway right-of-way a distance of 205.0 feet to a point, said point being Southwesterly along said Highway right-of-way a distance of 30.0 feet from the most Easterly corner of Parcel described in Deed Vol. M-74, page 6948; thence Northwesterly at right angles to said Highway a distance of 255.0 feet to the Southeasterly line of Riverview Street in said Town of Crescent; thence Southwesterly along said Southeasterly line a distance of 205.0 feet to the most Westerly corner of parcel described in Deed Vol. M-72, page 7232; thence Southeasterly at right angles tosaid Highway a distance of 255.0 feet, more or less, to the point of beginning. END OF DESCRIPTION

TATE JF OREGON; COUNTY OF KLAMATH; ss. Fed for record . s 24th day of June A. D. 1985 at 4:22 o'clock P F . 31 c' duly recorded in Vol. N85 Deeds _on Pa; ε __<u>96</u>55 EVELYN BIEHN, County Fee: \$9.00

Returnto: TICOR 2029 NE 394 Due, Portland, Or.