

OC 11 1985 12 11 1985

50438

Vol. M85 Page 9946

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by KENNETH L. GORDON, a single man,WILLIAM SISEMORE

....., as grantor, to
 in favor of KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, as trustee,
 dated September 14 1978, recorded September 18 1978, in the mortgage records of
Klamath County, Oregon, in book/..... No. M78 at page 20545
~~the following described real property situated in said county and state, to-wit:~~ (Property later sold to Christy A. Otis)

Lot 4 of Fair Acres Subdivision No. 1, according to the official plat
 thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary
 and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county
 or counties in which the above described real property is situate; further, that no action has been instituted to recover
 the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted,
 such action has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by
 said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of
 default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following
 sums:

\$439.00 due January 20, 1985, and a like amount due on the 20th day of
 each month thereafter.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust
 deed immediately due and payable, said sums being the following, to-wit:

\$36,414.78, plus interest and late charges.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby
 elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to
 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described prop-
 erty which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together
 with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the
 obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as pro-
 vided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:10 o'clock, A M., Standard Time as established by Section
 187.110 of Oregon Revised Statutes on November 5 1985....., at the following place: Room 204, 540 Main
Street in the City of Klamath Falls County of
Klamath State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

95 JUN 20 AM 11 36
 95 JUN 20 AM 11 36

20
 2.00

2231

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.753 of Oregon Revised Statutes has the right, at any time prior to five days before the trustee conducts the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said Section 86.753 of Oregon Revised Statutes.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: June 28, 1985.

Trustee

Beneficiary

(SEAL)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)
STATE OF OREGON,

County of Klamath

(ORS 194.570)

STATE OF OREGON, County of _____ ss.

The foregoing instrument was acknowledged before me this

_____, 19____, by _____,

_____, president, and by _____,

_____, secretary of _____,

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon

(SEAL)

My commission expires: _____

The foregoing instrument was acknowledged before
me this 28th day of June, 1985, by
William L. Sisemore

(SEAL) *Don M. Farney*
Notary Public for Oregon
My commission expires: 2-5-89

NOTICE OF DEFAULT AND ELECTION TO SELL

(FORM No. 884)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From

Grantor

To

Trustee

AFTER RECORDING RETURN TO
William L. Sisemore
540 Main St.,
Klamath Falls, Or. 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of Klamath }

I certify that the within instrument was received for record on the 28th day of June, 1985, at 11:36 o'clock A.M., and recorded in book/reel/volume No. 185 on page 9946 or as fee/file/instrument/microfilm/reception No. 50438. Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Rich, County Clerk
NAME
By *Pam Smith* Deputy
TITLE

Fee: \$9.00