Contract Agreement of Second Mortgage July Ist. 1985

In consideration of a Loan of \$6,600.00 SixthousandsixhundredDollars from ROY E. COMMELIZA25 Vine St. Klamath Falls Ore 97601.1 Al Alverez 4744 Harlan Dr. Klassin Falls, Ore97603 with the permission of Department of Veterans Administration in Klamath Falls, Ore. 97601 to place this notess a second Mortgage on property located ath745 Harlan Br.Klamath Falls, Ore 96603 a three Bedroom three Car Garage Loan #19138 Approximate balance of the 1st Mortgage the sum of \$40,256,92. The purpose of thes loan is to pay the existing 2nd Mortgage the sum of \$5,500.00 to a Alice Seid 2021 Kimberly Dr. Klamath Falls, Ore 97601 The term of this note are as follows. \$3,300.00 Threethosandthreehundred including Sinterest is due and payable in September 30th 1985 , and \$3,300,00 Threethousanthreehundred dollars is due and payable on December 31st 1985. Including the 9% Interest. In the event I default to pay the note as per contract, Than I Al Alverez voluntarily Igive my Quit claim Deed to the said property including my all interestand equity to ROY E. COMMELL 2425 Vine St. Klamath Falls, Ore 97601. Roy E. Connell will have the option to assume the existing Loan from the Department of Veterans Affairs or sell the property to sever recover his Loan. In the event of default, If asuit or an action, is filed, the amount of such reasonable attorney Fees shall be fixed by the Court orcourts inwhichthe suit or action including and appeal threin, is treid, Heardor decided, I Al Alverez agree to pay all It is the essence of time that a copy of thes Contract be given to the Department of cost and fees.

> 4744 Harlan Dr. Klauath Falls, Oregon 97603

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\$6,600.00 If more than one maker) we, jointly and severally, promise to pay to the order of I (or it more than one maker) Replay Br. Klamath Falls, Ore 97603	
\$6,600:00 I (or it more than one maker) we, jointly and severally, promise to pay to the order of I. Al Alvaria	
\$6,600:00 if more than one maker) we, John the Falls, ore 97603	
Algeria at	DOLLARS,
Tat 1985	until paid, payable in
Al Alvares at Mo/IO0 and Mo/IO0 a	at 9%
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Veteran Affairs.

Contract Agreement of Second Mortgage

July Ist. 1989

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	FORM NO. 23 — ACKNOWLEDGMENT STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.
STATE OF OREGON,	
County of KLAMATH SS.	-t., 8 , 1985,
DE IT REMEMBERED, That on this	day of July 1965, justy and State, personally appeared the within
BE IT REMEMBERED, That on this. Be on this before me, the undersigned, a Notary Public in and for said Company Public in and for said Company Public in and for said Company Public III.	
known to me to be the identical individual & described in executed the same from the s	eely and voluntarily.
known to me to be the identical individual. A described in executed the same from acknowledged to me that HI TESTIMONY WHE	REOF, I have hereunto set my hand and affixed ricial seal the day and year last above written.
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	Notary Public for Oregon
My C	Commission expires 4/3/1/5
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And Consider the theory of the transfer of the	option to comes the existing loss from
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this 2nd day of	Mortgages on Page 10163 of
Lucy of	FVELYN BIEHN, County Clerk
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Al Alverez	
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4744 Harlan Dr. Klamath Falls, Gr. 60n 97603	The second secon
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Alverez 4744 Horlan Dr. Kloasth Falls, O