

50628

K-37864
ASSIGNMENT OF CONTRACT

Vol. 1485 Page 10280

FOR THE CONSIDERATION stated below, SIDNEY D. ANDERSON and ADELINE C. ANDERSON, Husband and Wife (Assignor), hereby assign and transfer to L. R. MITTNACHT ENTERPRISES, INC., an Oregon Corporation (Assignee), all of Assignor's right and interest in and to that certain Contract and Security Agreement dated as of March 21, 1983, between JOSEPHINE R. VITALE as Seller and SIDNEY D. ANDERSON and ADELINE C. ANDERSON, Husband and Wife, as Purchaser, together with all Assignor's right and interest in and to the real property described in the Contract, recorded November 3, 1983 in M-83 on page 18991, records of Klamath County, Oregon. Assignor hereby expressly covenants and warrants to Assignee that Assignor is the owner of the Vendee's interest in the Contract, and the unpaid balance of the purchase price is \$124,666.68.

The true and actual consideration paid for this Assignment, stated in the terms of dollars, is \$124,666.68, the whole consideration, receipt of which is hereby acknowledged by Assignor.

Assignee hereby assumes the obligations of the Vendee under the Contract and agrees to defend, indemnify and hold Assignor harmless from and against such obligations.

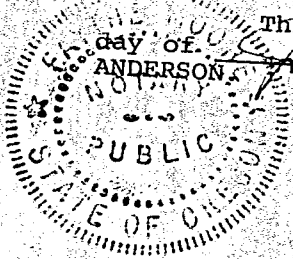
THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED: July 2, 1985

Sidney D. Anderson
SIDNEY D. ANDERSON

Adeline C. Anderson
ADELINE C. ANDERSON

STATE OF OREGON)
County of Klamath) ss



This instrument was acknowledged before me on the 2nd day of July, 1985, by SIDNEY D. ANDERSON and ADELINE C. ANDERSON.

Laurie Moore
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8/27/87

ASSIGNMENT OF CONTRACT

01/RP1

85 JUL 3 AM 11 43

CONSENT TO ASSIGNMENT OF
CONTRACT AND SECURITY AGREEMENT

10281

JOSEPHINE R. VITALE, Seller, in that certain Contract and Security Agreement entered into as of the 21st day of March, 1983, between the undersigned as Seller and SIDNEY D. ANDERSON and ADELINE C. ANDERSON, Purchaser;

HEREWITH CONSENTS to the assignment of the ANDERSON'S interest to L.R. MITTNACHT ENTERPRISES, an Oregon Corporation. This consent is not a waiver of the restriction or limitation on any further assignment of said Contract by the Purchaser without the consent of Seller and Seller reserves the right to approve any future assignments.

DATED this 6 day of June, 1985.


JOSEPHINE R. VITALE

Return to: KCTC

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record
this 3rd day of July A. D. 19 85 at 11:43 o'clock A M., and
duly recorded in Vol. M35, of Deeds on Page 10280.

EVELYN BIEHN, County Clerk
By 

Fee: \$9.00