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WHEN RECORDED	MAIL TO:		
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P.O. BOX 1888	N TITLE & ESCROW CO.		
ALTURAS, CA 961	N TITLE & ESCROW CO. MAIN ST. (CF LV 01 (916-233-4546)	IEORD THE REPORT OF T	
+ 4 7 0 3	물양 민준이가 하는 것 같아요.		
	18 JALOWNE ) / 1		
	TE ALLOBACE Z CHARLES K-	37725 SPACE ABOVE THIS LINE FOR RECORDER'S USE	
그는 일이는 것을 못했는지 않는		THE CONDER'S USE	
NOTICE: THIS SUBC	RDINATION	INATION AGREEMENT ESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BE- PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY	 
I INSTRUMEN	BJECT TO AND OF LOWER	RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BE- PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY June , 19 85	
THIS AGREEMENT, mad by W. C. Dalto	18 this 25 4 1	FRIORITY THAN THE LIEN OF SOME OTHER PROPERTY	
Dalton Dalto	n Trustee	June , 19 85 , by W. C. Dalton 1982 Trust • Dalton, Trustee and Julianne M. "Trustee and W. C. Dalton Trustee and Julianne M.	•
OWDEr of the t	ust, by Julianno M	anne M. Dalton T. W. C. Dalton and	
Lassen D	ter described and hereinafter	June , 19 85 , by W. C. Dalton 1982 Trust anne M. Dalton Trustee and Julianne M.	<b>t</b> -
		owner, and	
Bresent owner and holder		ion, a corporation first hereinafter described and hereinafter referred to as "Beneficiary"; TNESSETH	4 14 1 1 1 2 1 2
	of trust and note f	first hereinafter a	
ATHAT WHEREAS,		described and hereinafter referred to as "D	
did execute a deed of trust, da	W11	TNESSETH	
Association			
<b>Ş</b>	, as trustee, covering:	, to Lassen Production Credit	
<b>£</b>	SEE EXHI		
		IBIT "C" ATTACHED	
		이 이는 상품을 통해 가슴을 줄 있는 것이 있는 것이 가지가 있는 것이 가슴다. 같은 것은 것은 것은 것은 것을 같은 것이 있는 것이 있는 것이 있는 것이 있는 것이 같은 것이 같이 있는 것이 같이 있는 것이 없다.	
to secure a note in the			
to secure a note in the sum of \$ Production Credit recorded May 31, 1985	944,455.00		
- <sup>ria</sup> y 31, 1985		.dated June 19, 1985	
WHEREAS, Owner has executed		in f.	
scribed thereis	in favor of Data deed o	have 8024, Official Records of said county; and of trust and note in the sum of \$ 428,500.00 der; payable with interest and upon the terms and conditions de- id deed of trust last	
Scribed therein, which deed of trust WHEREAS, it is a condition precedu remain at all times a lien or st	nereinafter referred to aral	Land Bants in the sum of \$ 428 500	
WHEREAS, it is a condition presed	concurrently he	erewith; and	
<ul> <li>first above mentioned; and</li> </ul>	upon the land borning said loan that said	id deed of a	
incircioned; and			
1AA Imm	a second s	ibed, prior and superior to at inned shall uncondition	
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11008 That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically de-(3) supersede and cancel, but only insorar as would affect the priority between the deeds of trust hereinbefore specifically de-scribed, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to another deed Beneficiary declares, agrees and acknowledges that He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (a) (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan; Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender (b) represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agree-ment or agreements shall not defeat the subordination herein made in whole or in part; He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above re-(c) ferred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of

trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above re-

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OR WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. LASSEN PRODUCTION CREDIT ASSOCIATION tallow tanne Or W.-C.=Dalton & Julianne M. Dalton Trustees of the William C. Dalton BY: 1982 Trust Dated June 30, Owner Beneficiary <del>1982</del> XALXIX SIGNA XU ABOX MUSY BEXAMMONI EBGED W. C. Dalton and Trustees of the Julianne Μ. Julianne M. Dalton 1982 Trust dated June 30, 1982. 3.92 (Rev. 7/82) ACKNOWLEDGMENT (Corporation) California State of \_ County of Lassen SS On this 2nd \_ day of \_ July in the year County and State, personally appeared \_ <u>1985</u> ., before me, the undersigned Notary Public in and for said David F. Hamel ., ( personally known to me) ( proved to me on the basis of satisfactory evidence) Vice President of the corporation to be the person who executed the within instrument as\_ therein named and sek muled god to no that the compration executed it. of the corporation AND Expires LILA J. DUAP. 198 NOTARY PUBLIC-CALIFORNIA Laccen County My Commission Expires April 24, 1987 Maria Notary Public in and for said County and State 

MON AGREEMENT ASJULTS IN YOTA SECURITY OF SUPPORTAGE NOTIFACTOR IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT. THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO. 4:2500

P.C. BOX 1038 ALTURAS, CA. 96, (0) (9) 6.233-4536) 10 80X 1938 5 WWIN 21' (CLTA SUBORDINATION FORM "A") WARREN MOUNTAIN TILLE ESCROW CO MHEN MICCHED HAVE 10

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- BECONDING HEONESLED BA:

(d)

EXHIBIT "C"

All the following described real property situate in Klamath County, Oregon:

11009

Township 41 South, Range 12 East of the Willamette Meridian

Section 14: Lots 1 and 2 and the SE<sup>1</sup>/<sub>4</sub>SW<sup>1</sup>/<sub>5</sub>; EXCEPTING right of way Section 14: Lots 1 and 2 and the SE45W4; EXCEPTING right OF way for the Adams Canal; FURTHER EXCEPTING all that portion of the SE4SW4 lying Easterly of the United States Reclamation Service right of way; AND FURTHER EXCEPTING THE FOLLOWING PARCEL: Beginning at the Northwest corner of said Government Lot 1, said point being in the centerline of the County Road, thence Fasterly along the North line of said corner of said Government Lot 1, Said point being in the centerline of the County Road; thence Easterly along the North line of said Government Lot 1 and along the centerline of the County Road a distance of 179 feet; thence Southerly parallel with the West line of said Government Lot 1 a distance of 390 feet; thence Westerly parallel with the North line Lot 1 a distance of 390 feet; thence Westerly parallel with the North line of said Government Lot 1 a distance of 179 feet to the West line of said Government Lot 1; thence Northerly along the West line of said Government Lot 1 a distance of 390 feet, more or less, to the point

Section 23: Lots 1, 2, 3, 4, 5, and 6, NW\2NW\2; EXCEPT that portion of Lots 2 and 5 lying within the North 30 acres of said Lots 2 and 5; AND FURTHER EXCEPTING that portion of Lots 3 and 4 lying within the SE\2NE\2.

STATE OF CALIFORNIA COUNTY OF \_\_\_\_\_\_ Cumpan July 11, 1985 Iss. said State, personally appeared W.C. Dalton Title before me, the undersigned, a Notary Public in and for TRUSTERS and Julianne M. Dalton, Icar Ameri First personally known to me (or proved to me on the basis of satis-(Individual) factory evidence) to be the person(s) whose name(s) is/are su scribed to the within instrument and acknowledged to me th he/she/they executed the same. OFFICIAL SEAL (6/82) VERN E. DRANE WITNESS my hand and official seal. NOTARY PUBLIC-CALIFORNIA Principal Office in MODOC County My Commission Expires Apr. 18, 1989 OCE Signature ERSE (This area for official notarial seal)

STATE OF OREGON: COUNTY OF KLAMATH:SS STATE OF UNEDON: COUNTL OF ADAMAIN:SS I hereby certify that the within instrument was received and filed for A.D. 1985 at 2:00 o'clock record on the\_ record on the <u>12rb</u> day of and duly recorded in Vol Mortgages o'clock P Fee: М, on page 11007 EVELYN BIEHN, COUNTY CLERK the , Deputy