

K-37888

## NOTICE OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That on this 16th day of July, 1985, LON A. SANDERS and VIVIAN L. SANDERS, as tenants in common, as Sellers, and ROBERT P. CONCANNON and LUCILLE M. CONCANNON, as tenants by the entirety as to an undivided one-third, KATHLEEN ANN CONCANNON, as to an undivided one-third, and PATRICK R. CONCANNON and LYNNE D. CONCANNON, as tenants by the entirety as to an undivided one-third, as Purchasers, did enter into a Contract of Sale and Purchase of Lot 22 in Block 3 of Tract No. 1074, Leisure Woods, according to the official plat thereof on file in the Office of the County Clerk of Klamath County Oregon, for the sum of \$41,000.00, payable \$20,500.00 down and the balance of \$20,500.00 in monthly installments of \$225.00 including interest at the rate of 7 percent per annum on the deferred balance, the first of such monthly payments to be due August 1, 1985, with a like payment on the 1st day of each month thereafter until the full sum of principal and interest shall have been paid. Interest shall commence July 16, 1985.

Purchasers have the rights to prepay without penalty, with the payments being applied first to accrued interest and the balance to principal.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A Buyer should check with the appropriate City of County Planning Department to verify approved uses.

Dated this 16th day of July, 1985.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Lona Sanders  
Vivian L. Sanders  
\_\_\_\_\_  
\_\_\_\_\_

STATE OF OREGON }  
County of Klamath } ss

July 16 1985

PERSONALLY Appeared the above named LON A. SANDERS and VIVIAN L. SANDERS, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

Larry W. Moore  
Notary Public for Oregon  
My Commission Expires: 8/27/87

NOTICE OF CONTRACT

PROCTOR, PUCKETT & FAIRCLO  
ATTORNEYS AT LAW  
280 MAIN STREET  
KLAMATH FALLS, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of July A.D., 19 85 at 10:35 o'clock A M., and duly recorded in Vol. M85  
of Deeds on Page 11187

FEE \$5.00

Evelyn Biehn, County Clerk  
By Pam Smith

Taxes To:  
c/o Concannon  
P. O. Box 14444  
Portland, OR 97214

After Recording Return to:  
KCTC Collection #

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