

MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT, made and entered into this 10th day of October, 1984, by and between
PENELOPE M. ERICKSON

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 10th day of December, 1982, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$ 6,436.35, payable in monthly installments with interest at the rate of 16.50 % per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of December 10, 1982, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

Lots 2 and 3, Block 5, FAIRHAVEN HEIGHTS, Klamath County, Oregon.

together with all improvements now located or hereafter placed thereon, including but not limited to (1) one 1979 model 24' x 52' Homette Mobile Home, Serial No. 03910152M

Trustors covenant and agree that the improvements hereinabove described are now, or will be within a reasonable period of time hereafter, Permanently affixed to, form and remain a part of said real property, and that such improvements shall not be detached or removed therefrom.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of FIVE THOUSAND EIGHT HUNDRED SIXTY and 96/100ths-----DOLLARS (\$ 5,860.96), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of ONE HUNDRED FIFTY EIGHT and 30/100ths-----DOLLARS (\$ 158.30) each, including interest on the unpaid balance at the rate of 16.50 % per annum. The first installment shall be and is payable on the 10th day of November, 1984, and a like installment shall be and is payable on the 10th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 10th day of February, 1988. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Penelope M. Erickson
 Signature of Borrower

WESTERN BANK

Signature of Borrower

Klamath Falls Branch

By [Signature]
 Authorized Signature

State of Oregon)
 County of Klamath) ss:

Personally appeared the above named Penelope M. Erickson

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Ret: Western Bank
Box 669
KFO

Caroline H. Marshall
 Notary Public for Oregon
 My commission expires 2-9-86

RE-28 5/80

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 16th day
 of July A.D., 19 85 at 1:21 o'clock P M., and duly recorded in Vol. M85,
 of Mortgages on Page 11199.

FEE \$5.00

Evelyn Biehn, County Clerk -
 By [Signature]