

51107



Return to:

KINSEY COMMERCIAL REAL ESTATE

P.O. Box 1703, Klamath Falls, OR 97601
Klamath Falls, OR 97603
(503) 884-1361

Vol. M85 Page 11209

\$ 12,000.00
On or before December 8, 1986 Klamath Falls, Oregon, December 8, 1981
severally promise to pay to the order of RED CARPET/KINSEY REAL ESTATE
TWELVE THOUSAND and No/100- - - - - at Klamath Falls, OR; or as directed
with interest thereon at the rate of 12 % per annum from January 8, 1982 - - - - - DOLLARS,
at maturity and if not so paid, all principal and interest, at the option of the holder of this note, to become im-
mediately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
appeal therein, is tried, heard or decided.

Merlin Spil

FORM No. 216—PROMISSORY NOTE.

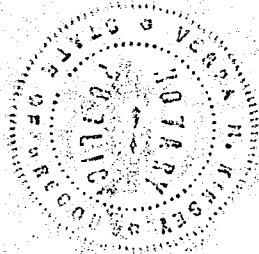
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

This Note was accepted December 8, 1981 in lieu of Commission
on the sale of the following described property.

Legal Description: 3909-940 TL 1300 TL 1400 AKA 4100 Washburn
Way, Klamath County, Klamath Falls, Oregon 97601

The note is assigned to Don or Verda Kinsey, Kinsey Commercial
Real Estate, Formerly Red Carpet/ Kinsey Real Estate.
P.O. Box 1703, Klamath Falls, Oregon 97601. This was previously recorded
April 28, 1982. Volumn M 82 Page 5227 - In a mortgage Rec. Dth

Notorized, Day 15 Month July 1985 Year



Don M Kinsey for Red Carpet R.E.
Notary for the State of Oregon

Verda M Kinsey

My Commission Expires
April 21, 1985

Specializing in Commercial - Land - Ranches

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of
of July

A.D., 19 85 at 1:45 o'clock P.M., and duly recorded in Vol. M85
of Mortgages on Page 11209

FEE \$5.00

By Evelyn Biehn, County Clerk
Tom Smith