

This Agreement, made and entered into this 25th day of July 1985 by and between John W. Caldwell and Myrtle E. Caldwell

hereinafter called the vendor, and

David Robert Adams and Rhonda Sue Adams

hereinafter called the vendee.

WITNESSETH

Vendor S agrees to sell to the vendee S and the vendee S agrees to buy from the vendor S all of the following described property situated in Klamath County, State of Oregon, to-wit:

That certain real property in Klamath County, Oregon more particularly described on Exhibit "A" attached hereto and incorporated herein; subject to reservations, restrictions, easements and rights of way of record and those apparent on the land, also subject to real property taxes and assessments; and also subject to the following statement required by law:

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county planning department to verify approved uses.

and for a price of \$16,000.00, payable as follows, to-wit:

None at the time of the execution of this agreement, the receipt of which is hereby acknowledged; \$16,000.00 with interest at the rate of 10.0 % per annum from July 25, 1985

month inclusive of interest, the first installment to be paid on the 15th day of August 1985 and a further installment on the 15th day of every month thereafter until the 25th day of July, 1995, when the entire remaining principal balance and interest shall be paid in full. Vendee shall pay to vendors a late payment charge of \$5.80 for each monthly installment payment not received by the collection escrow agent within 15 days of its due date.

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